## Ernest K. Lai

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## EDUCATION

| 2004 - 2009 | Ph.D. in Economics, University of Pittsburgh                 |
|-------------|--|
|             | • Dissertation: Essays on Strategic Information Transmission |
|             | • Advisor: Andreas Blume                                     |
| 1999 - 2000 | Master of Economics, The University of Hong Kong             |
| 1994 - 1997 | Bachelor of Business Adminstration in Economics,             |
|             | The Hong Kong University of Science and Technology           |

## ACADEMIC APPOINTMENTS

| 2024 - Present | Professor of Economics, College of Business, Lehigh University           |
|----------------|--|
| 2023-2024      | Visiting Associate Professor, Department of Economics,                   |
|                | The Hong Kong University of Science and Technology                       |
| 2017-2024      | Associate Professor of Economics, College of Business, Lehigh University |
| 2009-2017      | Assistant Professor of Economics, College of Business, Lehigh University |

#### PEER-REVIEWED PUBLICATIONS

- [1] "Shuffling as a Sales Tactic: An Experimental Study of Selling Expert Advice," *Management Science*, forthcoming. [with Qichao Shi (former student as first author) and James Dearden]
- [2] "Mediated Talk: An Experiment," *Journal of Economic Theory*, 2023, 208: 105593. (with Andreas Blume and Wooyoung Lim)
- [3] "Preferences vs. Strategic Thinking: An Investigation of the Causes of Overcommunication," Games and Economic Behavior, 2022, 136: 92–116. (with Jonathan Lafky and Wooyoung Lim)
- [4] "Strategic Information Transmission: A Survey of Experiments and Theoretical Foundations," Forthcoming in C. Monica Capra, Rachel Croson, Mary Rigdon, and Tanya Rosenblat (eds), *Handbook of Experimental Game Theory*, Cheltenham, UK/Northampton, MA, USA: Edward Elgar Publishing, 2020. (with Andreas Blume and Wooyoung Lim)
- [5] "Confirmatory Bias in Health Decisions: Evidence from the MMR-Autism Controversy," Journal of Health Economics, 2020, 70: 102284. [with Mengcen Qian (former student as first author) and Shin-Yi Chou]
- [6] "Eliciting Private Information with Noise: The Case of Randomized Response," Games and Economic Behavior, 2019, 113: 356–380. (with Andreas Blume and Wooyoung Lim)

- [7] "The Informational Theory of Legislative Committees: An Experimental Analysis," American Political Science Review, 2019, 113: 55–76. (with Marco Battaglini, Wooyoung Lim, and Joseph Tao-yi Wang)
- [8] "Meaning and Credibility in Experimental Cheap-Talk Games," *Quantitative Economics*, 2018, 9: 1453–1487. (with Wooyoung Lim)
- [9] "Coordination via Correlation: An Experimental Study," *Economic Theory*, 2017, 64: 265–304. (with John Duffy and Wooyoung Lim)
- [10] "An Experimental Analysis of Multidimensional Cheap Talk," Games and Economic Behavior, 2015, 91: 114–144. (with Wooyoung Lim and Joseph Tao-yi Wang)
- [11] "Expert Advice for Amateurs," Journal of Economic Behavior & Organization, 2014, 103: 1–16.
- [12] "Authority and Communication in the Laboratory," Games and Economic Behavior, 2012, 74: 541–560. (with Wooyoung Lim)

## WORKING PAPER

[1] "Competitive Disclosure of Multiple Product Attributes" (with James Dearden, David Goldbaum, and Qichao Shi) [reject and submit, *Marketing Science*]

#### SELECTED WORK IN PROGRESS

- [1] "Gullible Yet Vigilant: Communication with a Dual-Processing Receiver" (with Hitoshi Sadakane)
- [2] "Transparency and Verifiability in Organizational Communication: Theory and Experiment" (with Wooyoung Lim and Yichuan Lou)
- [3] "Label Uncertainty and Socially Responsible Market Behavior: An Experiment" (with Felipe Araujo and James Dearden)

## CONFERENCES AND SEMINARS

- "Transparency and Verifiability in Communication with Endogenous Information Acquisition"
  - $\diamond\,$  The 7th World Congress of the Game Theory Society, Beijing, August, 2024
- "Competitive Disclosure of Multiple Product Attributes"
  - NYU Shanghai, October, 2023; Shenzhen University, November, 2023; Hong Kong Baptist University, November, 2023; The 2023 Hong Kong Workshop on Economic Theory, December, 2023; Kyoto University, April, 2024; Waseda University, May, 2024
- "Acquisition and Utilization of Information in Social Networks"
  - $\diamond\,$  The 2023 Asia-Pacific Economic Science Association Meeting, Seoul, June, 2023
- "A Glance at Experimental Economics with a Lens on Strategic Communication Experiments"
  - ♦ Invited Lecture, Communication and Persuasion Workshop, Waseda University, March, 2023

• "Mediated Talk: An Experiment"

(Alternative Presentation Title: "Communication Design: An Experiment")

- ◊ Waseda University, March, 2023; University of Central Florida, November, 2018; The 2017 European Meeting of the Economic Science Association, Vienna, September, 2017
- "Preferences vs. Strategic Thinking: An Investigation of the Causes of Overcommunication"
  - $\diamond\,$  Online Seminar Co-Organized by Hong Kong Baptist University and National Taiwan University, May, 2020
- "Meaning and Credibility in Experimental Cheap-Talk Games" (Alternative Presentation Title: "Meaning, Its Evolution, and Credibility in Experimental Cheap-Talk Games")
- "Coordination via Correlation: An Experimental Study"
  - ♦ The Hong Kong University of Science and Technology, January, 2016.
- "The Informational Theory of Legislative Committees: An Experimental Analysis"
  - The 12th International Conference of the Western Economic Association, Singapore, January, 2016; The 3rd Haverford Meeting on Behavioral and Experimental Economics, PA, October, 2015
- "Eliciting Private Information with Noise: The Case of Randomized Response" (Alternative Presentation Title: "A Game Theoretic Approach to Randomized Response: Theory and Experiments")
  - The 2014 China Meeting of the Econometric Society, Xiamen, June, 2014; Manhattan College, April, 2014; The 1st Haverford Meeting on Behavioral and Experimental Economics, PA, August, 2013; The 24th International Conference on Game Theory, NY, July, 2013; The 2013 Annual Conference of the Canadian Economics Association, Montreal, May, 2013; Indiana University–Purdue University Indianapolis, February, 2013; Midwest Economic Theory Conference, MO, October, 2012; The 2012 International Economic Science Association Conference, NY, June, 2012; Lehigh University (Psychology), March, 2012; Rutgers University, March, 2012
- "An Experimental Analysis of Multidimensional Cheap Talk" (Alternative Presentation Title: "Experimental Implementations and Robustness of Fully Revealing Equilibria in Multidimensional Cheap Talk")
  - ◊ Midwest Economic Theory Conference, TN, November, 2011; Rutgers University, October 2011; The 22nd International Conference on Game Theory, NY, July, 2011
- "Authority and Communication in the Laboratory"
  - ◊ Virginia Tech, April, 2011; The 2010 North American Economic Science Association Conference, AZ, November, 2010; The 21st International Conference on Game Theory, NY, July, 2010

• "Expert Advice for Amateurs"

(Alternative Presentation Title: "Expert Advice and Amateur Interpretations")

- ◊ Midwest Economic Theory Conference, OH, October, 2008; The 3rd World Congress of the Game Theory Society, IL, July, 2008
- "Contest Architecture with Performance Revelation"
  - $\diamond\,$  The 17th International Conference on Game Theory, NY, July, 2006

## PH.D. ADVISING

- Bingjin Xue, Committee Member, Graduation: 2023, First Position: Assistant Professor (Tenure Track), University of New Hampshire
- Yizhao Wang, Committee Member, Graduation: 2023, First Position: Visiting Assistant Professor, St. Lawrence University
- Qichao Shi, Committee Member, Graduation: 2019, First Position: Assistant Professor (Tenure Track), Southwestern University of Finance and Economics
- Xuan Li, Committee Member, Graduation: 2019, First Position: Principal Quantitative Associate, Capital One

# COURSES TAUGHT

- Microeconomic Theory I (Ph.D.)
- Microeconomic Theory II (Ph.D.)
- Managerial Economics (M.B.A. and M.S. in Management)
- Game Theory
- Experimental and Behavioral Economics
- Writing as an Economist
- Intermediate Microeconomics
- Intermediate Macroeconomics
- Introduction to Microeconomics
- Introduction to Macroeconomics

## SELECTED UNIVERSITY SERVICE

| 2017 - 19, 2025 - Present | Director, Undergraduate Program (Department)                   |
|---------------------------|--|
| 2019-20,2024-25           | Committee Member, Search Committee (Department)                |
| 2019 - 2023               | Director, Ph.D. Program (College)                              |
| 2015 - 18                 | Committee Member, Library Users Committee (University)         |
| 2014 - 18                 | Organizer, Research Seminars (Department)                      |
| 2012 - 16                 | Committee Member, Graduate and Research Committee (University) |
|                           |  |

# PROFESSIONAL SERVICE

| Associate Editor | International Journal of Economic Theory (Since 2021)                      |
|------------------|--|
| Referee for      | American Economic Journal: Microeconomics, Econometrica,                   |
|                  | Economic Theory Bulletin, Economics Letters, Experimental Economics,       |
|                  | Games and Economic Behavior, International Economic Review, International  |
|                  | Journal of Game Theory, Journal of Behavioral and Experimental Economics,  |
|                  | Journal of Economic Behavior & Organization, Journal of Economic Theory,   |
|                  | Journal of Economics & Management Strategy, Journal of Industrial          |
|                  | Organization Education, Journal of the European Economic Association,      |
|                  | Management Science, Mathematical Social Sciences, Pacific Economic Review, |
|                  | Quantitative Economics, Review of Economic Design, Southern Economic       |
|                  | Journal, Taiwan Economic Review  |
| Reviewer for     | Research Grant Council of Hong Kong  |
|                  | Research Council of Canada   |