

QIANQIAN YU

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 Perella Department of Finance, Lehigh University
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RESEARCH INTEREST

Corporate Finance, Entrepreneurial Finance, Venture Capital, and Innovation.

EMPLOYMENT

Lehigh University, Perella Department of Finance 2017–present
 Assistant Professor of Finance

EDUCATION

Boston College, Carroll School of Management 2012–2017
 Ph.D. in Finance

University of British Columbia, Sauder School of Business 2010–2012
 M.Sc. in Finance

University of British Columbia, Department of Economics 2009–2010
 M.A. in Economics

Beijing Foreign Studies University, International Business School 2005–2009
 B.A. in Economics (Major: Finance; Minor: English), with distinction

PUBLICATIONS & ACCEPTED PAPERS

1. Top Management Human Capital, Inventor Mobility, and Corporate Innovation, joint with Thomas Chemmanur, Lei Kong, and Karthik Krishnan. **Journal of Financial and Quantitative Analysis**, 54(6), 2383–2422, December 2019.
2. Corporate Patenting, Customer Capital, and Financial Market Outcomes, joint with Mine Ertugrul, Karthik Krishnan, and Bo Xu. **Journal of Financial and Quantitative Analysis**, 59(5), 2425–2458, August 2024.
3. Does Knowledge Spillover and Entrepreneurship: Evidence from BITNET, joint with Mine Ertugrul and Karthik Krishnan. **Research Policy**, 53(9), 105091, November 2024.
4. How Does Greater Bank Competition Affect Borrower Screening? Evidence from a Natural Experiment Based on China’s WTO Entry, joint with Thomas Chemmanur, Jiaqi Qin, Yan Sun, and Xiang Zheng. **Journal of Corporate Finance**, 65, 101776, December 2020.
5. Recent Developments in the FinTech Industry, joint with Thomas Chemmanur, Michael Imerman, and Harshit Rajaiya. **Journal of Financial Management, Markets and Institutions**, 8(1), 2040002, 2020.
6. Information Production by Institutions and Information Extraction by Underwriters in Hybrid IPO Auctions, joint with Thomas Chemmanur, Pengfei Ma, and Chaopeng Wu. **Review of Corporate Finance** Forthcoming.
7. Breaking Through? The Divergent Consequences of CEO Political Ideology on Firm Inventiveness, joint with Andreea Kiss, François Neville, and Andrew Ward.
 Accepted at **Journal of Management**.
8. Trademarks and Entrepreneurial Firm Success: Theory and Evidence from Venture Capital Investments in Private Firms, joint with Onur Bayar, Thomas Chemmanur, Harshit Rajaiya, and Xuan Tian.
 Accepted at **Entrepreneurship: Theory and Practice**.

9. State Ownership, Environmental Regulation, and Corporate Green Investment: Evidence from China's 2015 Environmental Protection Law Changes, joint with Thomas Chemmanur, Bo Cheng, and Zi-Tian Wang.
Accepted at **Journal of Business Ethics**.

WORKING PAPERS

1. Do Venture Capital-Driven Top Management Changes Enhance Corporate Innovation in Private Firms?
Winner of the Kauffman Dissertation Fellowship (\$20,000 grant to support dissertations on entrepreneurship), 2016
2. The Entrepreneurial Finance of Fintech Firms and the Effect of Fintech Investments on the Performance of Corporate Investors, joint with joint with Thomas Chemmanur, Michael Imerman, and Harshit Rajaiya.
Winner of the Kauffman Knowledge Challenge: Insight to Impact (one of 32 grants nationwide from the inaugural Kauffman Foundation Knowledge Challenge)
Young Researcher Best Paper Award of 4th International Conference on Digital, Innovation, Financing and Entrepreneurship, 2023
Best Paper of Research Symposium on Finance and Economics, 2023
3. Strategic Regulatory Disclosure: The Case of the Missing Form D, joint with Kathleen Hanley.
4. Venture Capital Backing, Investor Attention, and Initial Public Offerings, joint with Thomas Chemmanur and Karthik Krishnan.
Semifinalist for the Financial Management Association Best Paper Award, 2018
5. Human Capital, Management Quality, and Firm Performance, joint with Thomas Chemmanur, Lei Kong, and Karthik Krishnan.

WORK IN PROGRESS

1. Human Capital in LBOs.
Stage: Data collection.

CONFERENCE PROCEEDINGS

1. CEO Political Ideology, Firm Governance, and Innovative Behavior, joint with Andreea Kiss and Andrew Ward, **Academy of Management Proceedings** 2022 (1), 11737.

CONFERENCE PRESENTATIONS

- “Do Venture Capital-Driven Top Management Changes Enhance Corporate Innovation in Private Firms?”
- 5th Entrepreneurial Finance Conference, 2021
 - Financial Management Association Annual Meeting, 2020
 - Northern Finance Association Annual Meeting, Halifax, Canada, 2017
 - American Finance Association Annual Meeting Poster Session, Chicago, 2017
 - Kauffman Emerging Scholars Conference, Kansas City, 2016
 - Kauffman Entrepreneurship Mentoring Workshop, San Francisco, 2016
 - Invited Seminars: Lehigh University, University of Toronto, Northeastern University, University of Nebraska Lincoln, Washington State University, University of Massachusetts Lowell, BI Norwegian Business School, Monash University, University of Sydney, Rowan University, Sungkyunkwan University, Moody's Analytics, Analysis Group.
- “Strategic Regulatory Disclosure: The Case of the Missing Form D”, joint with Kathleen Hanley.
- Lehigh College of Business Faculty Research Retreat, 2024
 - 4th Boca-ECGI Corporate Finance and Governance Conference, 2023
 - Financial Management Association Annual Meeting*, 2023
 - UBC Summer Finance Conference*, 2023
 - Bretton Woods Accounting and Finance Ski Conference*, 2023

- Conference on Financial Economics and Accounting*, 2022
- Philly Five Conference*, 2021

“CEO Political Ideology, Firm Governance, and Innovative Behavior”, joint with Andreea Kiss and Andrew Ward.

- Academy of Management Annual Meeting*, 2022
- Strategic Management Society Conference*, 2022

“The Entrepreneurial Finance of Fintech Firms and the Effect of Fintech Investments on the Performance of Corporate Investors”

- ASSA Annual Meeting*, 2024
- European Finance Association Annual Meeting*, 2023
- Future Finance and Economics Association Annual Meeting*, 2023
- 4th Boca Corporate Finance and Governance Conference*, 2023
- Research Symposium on Finance and Economics*, 2023
- 4th International Conference on Digital, Innovation, Financing & Entrepreneurship*, 2023
- Frontiers in Finance Conference*, 2023
- Financial Management Association Annual Meetings*, 2022
- India Finance Conference*, 2022
- Kauffman Foundation Knowledge Challenge Showcase, 2021

“Trademarks and Entrepreneurial Firm Success: Theory and Evidence from Private Firm Exits and Initial Public Offerings”

- ASSA Annual Meeting*, 2022
- India Finance Conference*, 2021
- Northern Finance Association Annual Meeting*, 2021
- Eastern Finance Association Annual Meeting*, 2021
- Paris December Finance Meeting, 2020
- Boca Corporate Finance and Governance Conference, 2020
- Financial Intermediation Research Society (FIRS) Conference, 2020 (cancelled due to Covid)
- China International Conference in Finance (CICF)*, Guangzhou, China, 2019
- American Finance Association Annual Meeting Poster Session, Atlanta, 2019
- Financial Management Association Annual Meeting*, New Orleans, 2019
- Midwest Finance Association Annual Meeting*, Chicago, 2019
- The KWC Conference on Entrepreneurial Finance*, Lund, Sweden, 2019
- Philly Five Conference, Philadelphia, 2018

“State Ownership, Environmental Regulation, and Corporate Green Investment: Evidence from China’s 2015 Environmental Protection Law Changes”

- Conference on Corporate Social Responsibility: Creating Value through ESG, 2023
- Financial Management Association Annual Meeting, 2021
- Southern Finance Association Annual Meeting (Top Paper Session), 2021
- Eastern Finance Association Annual Meeting, 2021

“Venture Capital Backing, Investor Attention, and Initial Public Offerings”

- Midwest Finance Association Annual Meeting, Chicago, 2019
- Financial Management Association Annual Meeting, San Diego, 2018
- Northern Finance Association Annual Meeting, Mont-Tremblant, Canada, 2016
- NTU Finance Conference*, Singapore, 2017

“Human Capital, Management Quality, and Firm Performance”

- Western Finance Association Annual Meeting*, Monterey Bay, 2014
- Northern Finance Association Annual Meeting*, Halifax, Canada, 2017
- Financial Management Association Annual Meeting*, Nashville, 2014
- NBER Productivity Lunch Seminar, Cambridge*, 2014

“Top Management Human Capital, Inventor Mobility, and Corporate Innovation”

- Asian Development Bank Institute (ADBI) Finance and Innovation Conference, Tokyo, Japan, 2016

- American Finance Association Annual Meeting*, San Francisco, 2016
 - Financial Management Association Annual Meeting*, Orlando, 2015
 - Entrepreneurial Finance and Innovation around the World Conference*, Beijing, China, 2015
- “Corporate Patenting, Customer Capital, and Financial Market Outcomes”
- American Marketing Association Summer Academic Conference, 2022
 - INFORMS Marketing Science Conference, 2021
 - Southern Finance Association Annual Meeting, 2021
 - Financial Management Association Annual Meeting*, 2017
 - Eastern Finance Association Annual Meeting*, 2018
- “How Does Greater Bank Competition Affect Borrower Screening? Evidence from a Natural Experiment Based on China’s WTO Entry”
- Financial Management Association Annual Meeting*, San Diego, 2018
- “Information Production by Institutions and Information Extraction by Underwriters in Hybrid IPO Auctions”
- 2nd Boca Corporate Finance and Governance Conference, 2021
 - Western Finance Association Annual Meeting*, Coronado, 2018
 - Financial Management Association Annual Meeting*, San Diego, 2018
- (* presented by a coauthor)

HONORS & AWARDS

Young Researcher Best Paper Award of 4th International Conference on Digital, Innovation, Financing and Entrepreneurship	2023
Best Paper of the Research Symposium on Finance and Economics	2023
Best Paper of the Academy of Management Annual Meeting (Technology and Innovation Management Division)	2022
Winner of the Kauffman Knowledge Challenge: Insight to Impact, Kauffman Foundation	2018
Winner of the Kauffman Dissertation Fellowship, Kauffman Foundation	2016
Semifinalist for the Financial Management Association Best Paper in Corporate Finance	2015, 2018, 2019
Sloan Research Grant, Lehigh University	2021, 2023
AFA Student Travel Grant, American Finance Association	2016
Graduate Student Conference and Research Funding Grant, Boston College	2016, 2017
NBER Entrepreneurship Research Boot Camp, NBER/Kauffman Foundation	2015
Doctoral Fellowship, Boston College, Carroll School of Management	2012–2017
Graduate Assistantship, University of British Columbia	2009–2012
International Tuition Scholarship, University of British Columbia	2009–2012

TEACHING EXPERIENCE

Assistant Professor at Lehigh University	
• Advanced Topics in Venture Capital and Startup Finance (Undergraduate)	Spring 2024, Fall 2024
Teaching evaluation: 4.83/5	
• Corporate Financial Policy (Undergraduate)	Fall 2017–2019, Spring 2021–Spring 2022, Fall 2022, Spring 2024, Fall 2024
Recent 3-year teaching evaluations: 4.62/5, 4.86/5, 4.68/5	
• Financial Management (Graduate)	Spring 2022
Teaching Assistant at Boston College	
• Entrepreneurial Finance and Venture Capital (MBA/MSF)	2015–2016
• Ph.D. Seminar in Corporate Finance Theory (Ph.D.)	Spring 2017
• Advanced Corporate Finance Theory (MBA/MSF)	Spring 2017
• Financial Management (MBA/MSF)	Fall 2016
• Basic Finance (Undergraduate)	Fall 2016
Teaching Assistant at the University of British Columbia	

- Investments (MBA) 2011–2012
- Business Finance (Undergraduate) 2010–2012
- International Markets and Institutions (Undergraduate) 2010–2011
- Principles of Macroeconomics (Undergraduate) 2009–2010

UNIVERSITY SERVICE

University level:

- Department’s Delegate to Lehigh Integrated Research Administration (LIRA), 2023–present
- Faculty Advisor of Lehigh Asian Business Community, 2022–present
- Faculty Advisor of Kappa Delta Sorority, 2019–present

College level:

- Tauck Scholars Program Committee, 2017–present
- Faculty Advisor of Finance Club, 2021–2022
- Faculty Facilitator of Student to Professional Program, 2021–2022
- Department Representative for Admitted Student Lunch, 2024
- Ambassador for Prospective Students at College of Business Community, 2020

Department level:

- Search Committee Member for Professor of Practice, 2018, 2021, 2022
- Search Committee Member for Tenure-track Assistant Professor, 2018
- Faculty Mentor for Finance Major Undergraduate Students, 2018–present
- Ambassador for Prospective Students on Candidates’ Day, 2019
- Ad-hoc Committee Member for BUAN Courses Review for Finance Majors, 2023
- Ad-hoc Committee Member for Finance Major Curriculum, 2019, 2020

PROFESSIONAL SERVICE

Conference Discussant:

- 4th Boca-ECGI Corporate Finance and Governance Conference, 2023
- 2nd Sustainable Finance Forum, 2021
- 5th Entrepreneurial Finance Conference, 2021
- Eastern Finance Association Annual Meeting, 2021
- Paris December 2020 Finance Meeting, 2020
- Boca Corporate Finance and Governance Conference, 2020
- Midwest Finance Association Annual Meeting, Chicago, 2019
- Financial Management Association Annual Meeting (×2), San Diego, 2018
- Financial Management Association Annual Meeting (×2), Boston, 2017
- Asian Development Bank Institute (ADBI) Finance and Innovation Conference, Tokyo, Japan, 2016
- Southwestern Finance Association Annual Conference, New Orleans, 2012

Journal Referee:

- Journal of Financial and Quantitative Analysis
- Management Science
- Review of Finance
- Journal of Banking and Finance
- Journal of Corporate Finance
- Journal of Business Research
- Journal of Business Finance and Accounting
- Finance Research Letters
- North American Journal of Economics and Finance
- International Review of Finance
- International Journal of Financial Studies
- Asia-Pacific Journal of Financial Studies

- Pacific-Basin Finance Journal

Conference Session Chair:

- INFORMS Marketing Science Conference, 2021
- 5th Entrepreneurial Finance Conference, 2021
- Eastern Finance Association Annual Meeting, 2021
- Financial Management Association Annual Meeting, 2017, 2020, 2021
- Philly Five Conference, Philadelphia, 2017, 2019

Conference Program Committee:

- Financial Management Association Annual Meeting, 2020–present
- Southern Finance Association Annual Meeting, 2023–present
- Eastern Finance Association Annual Meeting, 2020
- Seventh Annual Conference on Financial Market Regulation, 2020
- Fifth Annual Conference on Financial Market Regulation, 2018

MEDIA COVERAGE

- “How Corporate Investments in Fintech Startups Affect the Performance of the Startups and the Corporations,” Columbia Law School (CLS) Blue Sky Blog, June 1, 2023
- “Do Issuers Fail To File Form Ds Because They Fear Trolls?,” Blog of California Corporate and Securities Law, February 28, 2023
- “Recent Developments in the FinTech Industry,” Machine Lawyering Blog of Centre for Financial Regulation and Economic Development at the Chinese University of Hong Kong, May 29, 2020
- “Trademarks: Worth the Cost?,” Lehigh Business, October 23, 2019
- “Trademarks in Entrepreneurial Finance,” Harvard Law School Forum on Corporate Governance and Financial Regulation, October 24, 2018
- “Trademarks in Entrepreneurial Finance,” Tuck Forum on Private Equity and Venture Capital, September 9, 2018
- “The Link between SME Financial Performance and Trademark Rights Revealed,” World Trademark Review, June 19, 2018
- “How Venture Capital Improves the Market Value of Firms that Go Public,” Columbia Law School (CLS) Blue Sky Blog, November 17, 2016

PROFESSIONAL AFFILIATIONS

American Finance Association
Western Finance Association
Financial Management Association
Northern Finance Association