

Yuval Erez

Department of Economics
College of Business
Lehigh University
621 Taylor Street
Bethlehem, PA 18015

Tel: +1 (610) 758-1068
Fax: +1 (610) 758-4677
Email: yue219@lehigh.edu

Professional Experience

- 2019 – Present Professor of Practice, Department of Economics, Lehigh University
- 2008 – 2013 Teaching Fellow, Department of Public Policy, Tel-Aviv University (Israel)
- 2007 – 2013 Lecturer, Department of Economics, The Open University (Israel)
- 2009 – 2011 Director of Finance and Administration, Taub Center for Social Policy Studies, Jerusalem (Israel)
- 2007 – 2009 Lecturer, Department of Industrial Engineering & Management, Afeka College of Engineering (Israel)

Education

- Ph.D. in Economics, Cornell University, 2019
- M.A. in Economics, Cornell University, 2017
- M.A. in Economics (research track) with Honors, Tel-Aviv University (Israel), 2006
- B.A. in Management and Economics (double major) with Honors, Tel-Aviv University (Israel), 2003

Teaching and Research Fields

Behavioral Economics, Judgment and Decision-Making, Decision Theory

Publications

Refereed Journal Articles

“A Reference Dependent Regret Theory” (with Pengfei Zhang and Felipe A. Araujo). *Decision* 9(1), 1-20, January 2022.

Book Chapters

“Decision-Making” (with Valerie F. Reyna). Published In R. Sternberg & W. Pickren (Eds.), *The Cambridge Handbook of the Intellectual History of Psychology* (Cambridge Handbooks in Psychology, pp. 216-249, June 2019). New York, NY: Cambridge University Press.

Working Papers

“When Drive Drives Risky Choices: The Effect of Hunger on Risk-Taking Behavior for Food and Money” (with Valerie F. Reyna and Rebecca B. Weldon).

“Unbalanced Funding of Local Authorities: A Local Perspective to National Priorities” (with Dan Ben-David), <http://tau.ac.il/~danib/israel/izun.pdf> (in Hebrew).

Work in Progress

“When changes in probability near the midpoint produce large changes in risk preferences: Contrasting fuzzy-trace and dual-system affective models” (with Valerie F. Reyna).

“Reversing typical framing biases predicts self-reported psychopathy: A fuzzy-trace theory approach” (with Christos Panagiotopoulos and Valerie F. Reyna).

Courses Taught

Business Economics (ECO 448), College of Business, MS in Management Program, Lehigh University: Fall 2023

Intermediate Microeconomic Analysis (ECO 146), Department of Economics, Lehigh University: Fall 2019, Summer 2020, Summer 2021, Fall 2021, Summer 2022, Fall 2022, Spring 2023, Summer 2023, Fall 2023, & Spring 2024

Intermediate Macroeconomic Analysis (ECO 119), Department of Economics, Lehigh University: Fall 2021 & Spring 2022

Statistical Methods (ECO 045), Department of Economics, Lehigh University: Fall 2019, Spring 2020, Spring 2021, Spring 2022, Fall 2022, Spring 2023, & Spring 2024

Principles of Economics, Department of Public Policy, Master’s Program (MPP), Tel-Aviv University (Israel): 2012-2013

Principles of Economics, Department of Public Policy, Executive Master’s Program (EMPP), Tel-Aviv University (Israel): 2004-2013

Intermediate Macroeconomics II, The Open University (Israel): 2007-2013

Intermediate Macroeconomics I, The Open University (Israel): 2008-2009

Introduction to Microeconomics, Afeka College of Engineering (Israel): 2007-2009

Special Projects

Instructor of Statistics Fundamentals (Stat 100), offered by LehighX (under edX - an online education platform) as part of the Professional Certificate Program in Business Analytics Fundamentals for Data Driven Decisions: Since Jan 15, 2024

Other Teaching and Mentoring Experience

Head of the Neuroscience Team, Laboratory for Rational Decision Making (Prof. Valerie Reyna), Cornell University: 2016-2019

Honors and Awards

Lehigh Business Undergraduate Faculty Teaching Excellence Award, 2024

Lehigh Business Graduate Faculty Excellence in Teaching Award, 2024

Bradley Fellowship, Cornell University, Spring 2015

Outstanding Teaching Award, Tel-Aviv University (Israel), 2012/13

Outstanding Teaching Award, Tel-Aviv University (Israel), 2010/11

Selected for Sage Fellowship, Cornell University, 2008 & 2011

Outstanding Academic Achievements, M.A. in Economics, Tel Aviv University (Israel), 2004

Honors Program, Eitan Berglas School of Economics, Tel Aviv University (Israel), 2001-2004

Conferences

Edelson, S. M., Reyna, V. F., **Erez, Y.**, Weldon, R. B., Tarpinian, L. (2019, November). *Reward sensitivity and magnitude of reward in adolescents versus adults: When the highs are higher*. Poster presented at the 40th Annual Conference of the Society for Judgment and Decision Making, Montreal, Canada.

Reyna, V. F., Edelson, S., & **Erez, Y.** (2019, November). *Liking and wanting systems of reward sensitivity in adolescents versus adults*. Paper presented at the 60th Annual Meeting of the Psychonomic Society, Montreal, Canada.

Panagiotopoulos, C., Reyna, V. F., **Erez, Y.**, Lu, S., Thompson, K., & Williamson, R. (March 2019). *Psychopathy Under the Scalpel of Fuzzy-Trace Theory: Reverse Framing Bias Predicts Adult Psychopathy*. Poster presented at the International Convention of Psychological Science (ICPS), Paris, France

Erez, Y., Reyna, V. F., Tarpinian, L., Lu, S., & Weldon, R. B. (November 2018). *When changes in probability near the midpoint produce large changes in risk preferences: Contrasting fuzzy-trace and dual-system affective models*. Talk given at the 59th Annual Meeting of the Psychonomic Society, New Orleans, LA

Erez, Y., Reyna, V. F., Tarpinian, L., Lu, S., Alcocer, C., & Weldon, R. B. (November 2018). *The Effect of Hunger on Risky Choices for Food and Money: When Drive Drives Risky Choices*. Poster presented at the 39th Annual Meeting of the Society for Judgment and Decision Making, New Orleans, LA

Panagiotopoulos, C., Reyna, V. F., **Erez, Y.**, Lu, S., Thompson, K., & Williamson, R. (October 2018). *Reversing typical framing biases predicts self-reported psychopathy: A fuzzy-trace theory approach*. Poster presented at the 16th Annual Meeting of the Society for Neuroeconomics, Philadelphia, PA

Reyna, V. F., Chick, C. F., Weldon, R. B., **Erez, Y.**, Ponzo, T. A., & Lu, S. (May, 2018). *Neural representations of risk preferences: Experimental tests of prospect theory and fuzzy trace theory*. Talk given at the International Meeting of the Psychonomic Society, Amsterdam, The Netherlands

Ponzo, T. A., Reyna, V. F., & **Erez, Y.** (April, 2018). *The behavioral and neural correlates of hot and cold factors of decision making*. Poster presented at the Hunter R. Rawlings III Cornell Presidential Research Scholars Senior Expo, Cornell University, Ithaca, NY

Katz, E., Ponzo, T. A., Helm, R. K., Reyna, V. F., & **Erez, Y.** (May, 2017). *The influence of liking and wanting on risk-taking in hot and cold states: A fuzzy-trace theory approach*. Poster presented at the 29th Annual Convention for the Association of Psychological Science, Boston, MA

Service

Student to Professional Co-Curriculum Tier 2 Facilitator, College of Business, Lehigh University: Spring 2022 & Spring 2023

AACSB ECO 146 Course Coordinator: Fall 2023 – Present

Faculty Club Advisor: Fall 2023 – Present

Undergraduate Student Advisor, College of Business, Lehigh University: Fall 2020 – Present

Member of the Lehigh Fulbright Committee, Lehigh University: Fall 2020

Honors Theses/Projects Adviser

Katie Taylor, “Behavioral Economics of Brexit”, Spring 2021

Professional Affiliations

American Economic Association (AEA)

Society for Judgment and Decision Making (SJDM)

Last updated: Sep 8, 2024