GEORGETTE CHAPMAN PHILLIPS

Kevin and Lisa Clayton Dean College of Business and Economics Lehigh University

> Rauch Business Center 621 Taylor Street Bethlehem, PA 18015 phillipsg@lehigh.edu

ACADEMIC APPOINTMENTS

Internationally recognized scholar with research and teaching focused on the intersection of law, economics and public policy within the context of the built environment. Publications in areas of Urban and Regional Planning, Local Government Law, Real Estate and Housing

- Ballard Research Scholar at the Zell/Lurie Real Estate Center, 2001, 2006, 2010, 2013
- Recipient of Undergraduate Outstanding Teaching Award-1994. Recipient of Rapaport Award for Highest Teaching Rating in the Undergraduate Core-1997

<u>2014- Present- Professor of Finance, College of Business and Economics and Professor of Africana Studies, College of Arts and Sciences, Lehigh University</u>

<u>2002-2014</u>—Professor of Real Estate, Legal Studies and Law, Wharton School (appointed David B. Ford Professor of Real Estate 2003) and University of Pennsylvania Law School . <u>2012-2014</u>—Professor of Africana Studies, University of Pennsylvania School of Arts & Sciences.

1998-2002 — Associate Professor (with tenure) of Real Estate, Legal Studies and Law, Wharton School and University of Pennsylvania Law School (Spring 1999—Academic Visitor, London School of Economics and Political Science, Geography Department, London, UK).

1994-1998—Assistant Professor of Law, University of Pennsylvania Law School.

1992-1998 — Assistant Professor of Real Estate and Legal Studies, Wharton School.

- . Classes taught: Real Estate Law (Wharton); Real Estate Transactions (Law School); Introduction to Law and Legal Process (Wharton)
 - Ballard Research Scholar at the Zell/Lurie Real Estate Center, 2001, 2006, 2013
 - Recipient of Undergraduate Outstanding Teaching Award-1994. Recipient of Rapaport Award for Highest Teaching Rating in the Undergraduate Core-1997
 - Research areas: Real Estate Law (specializing in Secondary Mortgage Markets and Commercial Finance),
 Urban and Regional Planning, Local Government Law

ADMINISTRATIVE APPOINTMENTS

<u>2014- Present-</u> Dean of College of Business and Economics, Lehigh University. Chief Executive Officer of highly ranked business school overseeing all academic, financial and programmatic offerings. Responsible for providing vision and leadership to 2,000 students, 80+ full time faculty, approximately 50 staff members.

Examples of innovation: new MBA program; new masters program for non-business students; overhaul of financial reporting system; implementation of Executive Education program

<u>2013-2014</u>- Vice Dean, Technology Enhanced Learning, Wharton School, University of Pennsylvania. Advisor to the Dean on policy and strategy for implementation of technology enhanced classroom innovation across all academic divisions (undergraduate, MBA, EMBA and Executive Education)

<u>2007-2013</u> – Vice Dean and Director of Undergraduate Division, Wharton School, University of Pennsylvania (2400 students). Primary Areas of Responsibility include:

- Manage 30 person staff (6 direct reports). In addition, extensive interaction with Undergraduate Admissions, Undergraduate Career Services, University General Counsel Office, Office of Student Conduct.
- Financial control and bottom line responsibility for multi-million dollar undergraduate division budget
- Curricular and academic responsibility for: four year undergraduate degree program, several summer programs for high school students, four dual degree programs with other schools at University of Pennsylvania
- Fundraising and Development for both Wharton School and University of Pennsylvania for programs and scholarships
- Examples of innovation: new summer research programs (domestic and international); new concentration in Social Impact and Responsibility; integration of PennSTART (resiliency training) into freshman curriculum; new high school program at Wharton|SF; formalized financial reporting and forecasting matrix within Division

2003-2007 – Chair of Real Estate Department, Wharton School, University of Pennsylvania.

EDUCATION

HARVARD LAW SCHOOL, Cambridge, MA J.D. 1985

Third Year Paper: "The Impact of Debt Servicing Problems on Foreclosures of Farmers Home Administration Single Family Housing Loans." (Advisor, Charles Haar)

BRYN MAWR COLLEGE, Bryn Mawr, PA A.B. 1981

Major: Political Science with concentration in Hispanic Studies.

Thesis: "El sistema urbano colombiano 'multi-ciudad'." ["The 'Multi-City' Colombian Urban System"]

PUBLICATIONS

Refereed Journal Articles

Zombie Cities: Population Decline and the Urban Form, 11 Rutgers Journal of Law & Public Policy 703 (2014)

An Urban Slice of Apple Pie: Rethinking Homeownership in US Cities, 24 Notre Dame Journal of Law, Ethics & Public Policy 187 (2010) Symposium on Urban Development in the 21st Century

The Jumbled Alphabet Soup of the Collapsed Home Mortgage Market: ABCP, CDOs, CDSs and RMBS, 18 Miami Business Law Journal 141 (2010)

Paradox of Real Estate Debt, 42 Cornell International Law Journal 335 (2009)

Boundaries of Exclusion, 72 University of Missouri Law Review 1287 (2007) Symposium in honor of Dale Whitman

Land Hungry 21 Virginia Journal of Law and Politics 293 (2005)

Dequity: Capital Structure in Securitized Real Estate Financing 2 Berkeley Business Law Journal 233 (2005).

Impossible, Impracticable or Just Expensive? Allocation of Expense of Ancillary Risk in the CMBS Market, 36 John Marshall Law Review 653 (2003)

The Emerging Secondary Mortgage Market in Latin America, 34 George Washington International Law Review 257 (2002) (with W. Vargas)

Subordinated Rolling Equity: Analyzing Real Estate Loan Defaults in the Era of Securitization, 50 Emory Law Journal 519 (2001)

Economic Development and Community Activism, 32 Urban Lawyer 401 (2000)

Who Gets the Final No: Tenant Participation in Public Housing Redevelopment, 9 Cornell Journal of Law and Public Policy 659 (2000)

Letters of Intent in Commercial Real Estate, 28 Real Estate Law Journal 195 (2000)

Beyond the Urban-Suburban Dichotomy: A Discussion of Sub-Regional Poverty Concentration, 48 Buffalo Law Review 101 (2000)

Light, Air or Manhattanization? Communal Aesthetics in Zoning Central City Real Estate Development, 78 Boston University Law Review 101 (1998)

Selling Municipal Property Tax Receivables: Economics, Privatization and Public Policy in an Era of Urban Distress, 30 Connecticut Law Review 157 (1997)(with L. Rogovoy and S. Wachter)

Estopped in the Name of Waiver: The Role of Waiver and Estoppel in Commercial Leasing, 25 Real Estate Law Journal 267(1997)

Collective Individualism: Deconstructing the Legal City, 145 University of Pennsylvania Law Review 607 (1997)

Separate and Unequal: An Analysis of the Urban Development Aspect of Brownfield Initiatives, 24 Fordham Urban Law Journal 1 (1996)

Legal Empowerment of the Neighborhood, 33 Journal of Urban Studies 1821 (1996)

Addressing Morality in Urban Brownfield Redevelopment: Using Stakeholder Theory to Craft Legal Process, 15 Virginia Environmental Law Review 37 (1996)

Toward a Legal Framework of Regional Redistribution of Poverty Related Expenses, 47 Washington University Journal of Urban and Contemporary Law 1 (1995)

Locational Perception: A Study of its Effect on City Versus Suburban Homebuying Preference, 16 Law & Policy 473 (1994)

The Poor Relation Strikes It Rich: A Comment on <u>Dolan v. Tigard</u>, 29 Real Property, Probate and Trust Journal 451 (1994)

The Limitations of Limited Liability Companies, 23 Real Estate Review 82 (1994)

Book Chapters

Losing my Religion: Church Condo Conversions and Neighborhood Change, in Evidence and Innovation in Housing Law and Policy (Cambridge University Press, 2017)

Black, Brown and Green: The Persistent Effect of Race in Home Mortgage Lending, in Race and Real Estate (Oxford University Press 2015)

Idolatry of Land, Current Legal Issues (Oxford University Press vol. 5) (2003)

Invited Papers

Paradox of Debt, 3 Revista Jurídica Univ. Nacional de Mar del Plata (Argentina) (2008)

The Kelo Decision, 10 WHARTON REAL ESTATE REVIEW 56 (2006) (with Pamela Loughman)

Can They Really Do That? Mandatory Communications Access and the Rights of Landlords, 4 WHARTON REAL ESTATE REVIEW 51 (2000) (with D. Giannetto)

Saturday Night at the Mall: a discussion of the Legal Issues in Shopping Mall Curfews, 1 Wharton Real Estate Review 59 (1997)

Legal Empowerment of the Neighborhood, in HOUSING MARKETS, NEIGHBORHOOD DYNAMICS AND SOCIETAL GOALS: NATIONAL AND INTERNATIONAL POLICY PERSPECTIVES (Marja Hoek-Smit, ed., Wharton Real Estate Center, 1995)

Legal Analysis of Urban -Suburban Cooperation, Impact Paper #2 in Real Estate Research Impact Series, (Joe Gyourko and Anita Summers, ed., Wharton Real Estate Center, 1994) (with K. Shropshire)

SELECTED PRESENTATIONS

Losing my Religion: Church Condo Conversions and Neighborhood Change June 2016, Kreisman Initiative Housing Conference, University of Chicago Law School/Harris School of Public Policy

Zombie Cities, Sivitanidou Annual Research Symposium, Lusk Center for Real Estate, University of Southern California March 2014

Varied Approaches to Global Educational Connections-AACSB Annual Meeting, San Diego, April 2012

Effects of Home Mortgage Crisis in US, Instituto de Estudios Bursátiles, Madrid, Spain, October 2010

Impact of Mortgage Crisis in Minority Neighborhoods, Symposium on Race and Real Estate, Princeton University, March 2009. Updated and presented at BizTalks 2012: http://www.youtube.com/watch?v=1jFfYvjzK1o&feature=plcp

Mortgage Crisis in the United States, University of Buenos Aires, Argentina, April 2008

Paradox of Debt, Universidad Nacional de Mar del Plata, Argentina, March 2008

Boundaries of Exclusion, University of Missouri Law School Symposium, Columbia MO, April 2007

Land Hungry, University of Glasgow, Department of Urban Studies, Scotland, May 2005.

Real Estate Capital Structures, University of Southern California Crocker Real Estate Symposium, Los Angeles April, 2005

Dequity, Real Estate Research Institute, Chicago, April, 2005

Land Hungry, University of Virginia Symposium on Law and Politics, Charlottesville, VA February, 2005

Idolatry of Land, Arizona State University, Dept. of Justice Studies, Tempe, AZ March 2003

Analyzing Real Estate Loan Defaults in the Era of Securitization, Robert Kratovil Memorial Lecture in Real Estate Law, John Marshall Law School, May 2002

The Emerging Secondary Mortgage Market in Latin America, International Real Estate Society, World Congress, Anchorage, Alaska, July 2001

Idolatry of Land, Keynote address, Law and Geography Colloquium, University College London, London, July 2001

Subordinated Rolling Equity, Faculty Workshop, Levin School of Law, University of Florida, Gainesville, October 2000

Community Based Public Goods, American Association of Law Schools, Section on Local Government Law, Washington, D.C., January 2000

Public Money/Private Spaces, London School of Economics, Geography Department, March 1999

Beyond the Urban-Suburban Dichotomy: A Discussion of Sub-Regional Poverty Concentration, Regionalism: Promise and Problems, Buffalo Law School, State University of New York at Buffalo, March, 1999

Federal Roadblocks to Regional Cooperation, Urban-Suburban Interdependence, University of Illinois/Chicago, Lincoln Institute of Land Policy, Center on Urban and Metropolitan Policy at The Brookings Institution, Chicago, IL, September 1998

Selling Municipal Receivables, Gallivan Lecture on Real Property Law, University of Connecticut School of Law, Hartford, CT, April 1997

Legal Ethics in Real Estate Law, ICSC, Palm Springs 2001, Scottsdale, 1999; Orlando, 1996; Scottsdale, 1995; American College of Real Estate Lawyers, Boston, 2000

Modern Real Estate Transactions, American Bar Association/ American Law Institute, San Francisco, 2001(co-chair); Boston 1995; San Diego 1994

Commercial Real Estate Leases, American Bar Association/ American Law Institute, Boston, 2003; San Francisco, 2002; Chicago, 2001; Boston, 1999; San Francisco, 1998; Chicago, 1997; San Francisco, 1996; Boston, 1995

Housing Markets, Neighborhood Dynamics and Societal Goals: National and International Policy Perspectives, Federal National Mortgage Association, Wharton Real Estate Center International Housing Finance Program, Philadelphia, 1995

FUNDED RESEARCH

Zell-Lurie Real Estate Center (1993-2013)
Real Estate Research Institute (2005)
Rodney L. White Center for Financial Research (2005)
Zicklin Center (2004)
Wharton International Fund (1998)
Annenberg DuBois Policy Fellowship (1996)
University of Pennsylvania Research Foundation (1997)
Wharton Junior Faculty Research Fund (1994, 1995)
United States Department of Housing and Urban Development (1996)

COMMITTEE MEMBERSHIPS AND SERVICE

External: External Review Committee, Hong Kong University of Science and Technology, School of Business and Management (2009); Visiting Committee, Kwame Nkrumah University of Science and Technology (Kumasi, Ghana) (2007)

<u>University of Pennsylvania</u>: University Faculty Senate (2013-present); Steering Committee Middle States Accreditation (2011-present); Student Learning Working Group (chair) (2011-present); Faculty Senate Committee on Undergraduate Admissions (2009-10); Penn Law School Appointments Sub-Committee for Transactional Clinician (2006-7); Committee for the Selection of the Dean of the School of Arts and Sciences (2004); Committee for the Selection of the Dean of the Law School (1998- 2000); Faculty Senate Executive Committee (1997- 1999)

Wharton School: Due diligence delegation for Lipman Prize (Cambodia, 2012); Wharton International Committee (2010-2013); Committee on Faculty Attraction and Retention (2008-2009); Legal Studies Quinquennial Review (2006-7); Wharton Personnel Committee (promotion and tenure) (2002-2003); Wharton MBA Curriculum Committee (2001-2002); Committee on Academic Freedom and Responsibility (1998-2000); Wharton Undergraduate Curriculum Committee (1992-1994, 1995-2001); Advisory Committee for New Building Construction (1997-1998); Wharton Undergraduate Executive Committee (1994-1995)

Wharton Real Estate Department: Chair of Department (2003-2007); Advisor and Coordinator for University Minor in Urban Real Estate Development (co-sponsored by Real Estate and Urban Studies Departments) (1999-2007); MBA Advisor (2002-2003); Undergraduate advisor (1997-2001); Coordinator of Departmental monthly seminar series (1996-1998)

Zell-Lurie Real Estate Center: Director of Wharton/ACREL Real Estate Law Research Initiative (2000-2001); Faculty Liaison to Curriculum Committee, Faculty Liaison to Placement Committee, Wharton Real Estate Center Advisory Board (1993-1995, 1998-2002); Advisory Committee, Wharton Regionalization Project (1995-1998)

PROFESSIONAL MEMBERSHIPS AND EDITORIAL POSITIONS

Real Estate Law & Industry Report Advisory Board—Bureau of National Affairs (2008-2013)

American Law Institute/American Bar Association—Real Estate Advisory Board (2006-2007)

Contributing Editor, REAL ESTATE LAW JOURNAL (2001-2004)

American College of Real Estate Lawyers (elected 1996) (elected to Board of Governors 2003-2006)

Editorial Board, THE PRACTICAL REAL ESTATE LAWYER (1996-2004)

American Bar Association--Member of Section on Real Property, Probate and Trust Law and Section on Local Government Law (1987- present)

LEGAL PRACTICE

1988-1992-- Toll, Ebby, Langer & Marvin, Philadelphia, PA.

1987-1988 -- Drinker, Biddle & Reath, Philadelphia, PA.

1985-1987-- Willkie Farr & Gallagher, New York, NY.

PRO BONO CONSULTING

Commonwealth of Pennsylvania Voter Protection Unit-legal representation of voters' rights (2010, 2012)

Co-Chair of the City Finance (management and operations) sub-committee for the transition team of Mayor John Street, City of Philadelphia (1999-2000)

Norristown Area School District Funding Project (1998-1999)

City of Philadelphia Infrastructure Revitalization Project (1997-1998)

PUBLIC and COMMUNITY SERVICE

Bryn Mawr College Board of Trustees (2008-present)

Vestry of St. Mary's Ardmore Episcopal Church (2008-2011). Co-chair of Capital Campaign

Interfaith Hospitality Network—work with church (St. Mary's, Ardmore) to house homeless families on a temporary basis throughout Montgomery County (2007-present)

Commonwealth Youth Choirs/Keystone State Boychoir-- Board of Directors (2005-2008)

Bryn Mawr College President's Advisory Council- Member (2006- 2008)

Bryn Mawr College Alumnae Association Executive Board—Secretary (2000-2003)

Vestry of St. Jude and the Nativity Episcopal Church, Lafayette Hill, PA (1999-2003)

St. Barnabas Episcopal School, Philadelphia, PA --Board of Trustees (1996-1999)

Women Against Abuse, Philadelphia--Represented abused spouses seeking protective orders (1988-92)

Legal Aid Society of New York--Represented tenants in East Harlem, NY in acquiring buildings on a cooperative basis. Successfully litigated against absentee landlord who opposed acquisition (1986-87)

Florida Rural Legal Service, Belle Glade Florida--Represented migrant farm workers in housing litigation (1985)