

Resume

FRANK R. GUNTER, PhD

Professor, Economics Department
College of Business and Economics, Lehigh University
Senior Fellow, Foreign Policy Research Institute
Colonel (Retired), U.S. Marine Corps Reserve

Research: Primary focus is on economic development in conflict and post-conflict states. Based on two years in Iraq as an economic advisor, wrote *The Political-Economy of Iraq: Restoring Balance in a Post-Conflict Society*, published by Edward Elgar Publishing in May 2013. This book attempts to provide an integrated view of Iraq's post 2003 political economy and was selected as a book of the year by *Choice Magazine*. The Arabic version, translated by Mohaned a-Hamdi PhD, was published by Oma Publishing, Nassriyah, Iraq in November 2015 and became the best selling business or economics book in Iraq. Other research interests include the economics of entrepreneurship, conflict, and corruption. My research perspective is pragmatic and most of my work has combined quantitative and qualitative analysis. I have also published studies of economic development in China, Colombia and Latvia.

Teaching: Have received four major and multiple minor awards for excellence in teaching. I teach three courses each semester including Principles of Economics. For my upper-level undergraduate courses, I alternate between teaching Economic Development and the Political-Economy of Iraq. In the graduate program, I teach Business Economics.

Consulting: Senior Civilian Economics Advisor for Multi-National Corps at Camp Victory, Iraq (July 2008 – July 2009). I was responsible for briefing the Commanding Generals of Multi-National Corps/Force on Iraqi economic development issues including impact of corruption, oil prices, state owned enterprises, and budget decisions. Previously, I was assigned for seven months (November 2005 – June 2006) as military Chief of Economics Section, Strategic Effects, for Multi-National Force in Baghdad, Iraq with similar responsibilities.

CONTACT INFORMATION

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AWARDS

2016 *Staub Outstanding Teaching Award*, Lehigh University
2014 *Choice Magazine* selected *The Political-Economy of Iraq: Restoring Balance in a Post-Conflict Society* as one of the “Outstanding Academic Titles” of 2013.
2009 *Senior Civilian Service Award*, U.S. Government
2006 *Bronze Star Medal*, U.S. Government
2001 *Panhel Most Outstanding Faculty Award*
1993 *Stabler Award for Excellence in Teaching*, Lehigh University
1987 *Lehigh University Award for Distinguished Teaching*
And multiple lesser awards for teaching excellence from various student groups.

DEGREES

PhD in Political Economy, Johns Hopkins University, 1985
MA in Political Economy, Johns Hopkins University, 1980
BA in Economics (with distinction), Pennsylvania State University, 1977

WORKS IN PROGRESS

Economic Development at the Operational Level of War (Book proposal)

Redefining corruption: regulatory hostility as a measure of corruption

Entrepreneurship and political stability in the Middle East and Northern Africa

Challenges facing the reconstruction of Iraqi infrastructure

Does ethical convergence occur in undergraduate economics education?

Second edition of *Political-Economy of Iraq: Restoring Balance in a Post-Conflict Society* (Co-author for the second edition will be Mohaned a-Hamdi PhD.)

ACADEMIC PUBLICATIONS

“Chinese Capital Flight, 1984-2014” (Revise and resubmit by *Chinese Economic Review*)

Arabic translation of *The Political Economy of Iraq: Restoring Balance in a Post-Conflict Society* (Translated by Mohaned a-Hamdi PhD.) Nassriyah, Iraq: Oma Publishing House, November 2015.

“ISIL Revenues: Grow or Die” Foreign Policy Research Institute E-Note, June 2015.

“ISIS and Oil: Iraq’s Perfect Storm” in Tally Helfont (ed) *The Best of FPRI’s Essays on the Middle East: 2010-2015*. Philadelphia: Foreign Policy Research Institute. March 2015.

“The ISIL Invasion of Iraq: Economic Winners and Losers” Foreign Policy Research Institute E-Note, July 2014.

“Draining the Swamp in Iraq” Foreign Policy Research Institute E-Note, March 2014.

The Political Economy of Iraq: Restoring Balance in a Post-Conflict Society. Edward Elgar Publishing. May 2013. Selected by *Choice* magazine as one of the “Outstanding Academic Titles of 2013”.

“A Simple Model of Entrepreneurship for Principles of Economics Courses” *Journal of Economic Education*, Vol. 43, No. 4, pp. 386-396. October 2012.

“Microfinance during Conflict: Iraq, 2003-2007” in *Moving Beyond Storytelling: Emerging Research in Microfinance* Andrea Wuerth and Todd A. Watkins (eds.). Elsevier Press. 2009.

“Corruption,” in *Encyclopedia of Social Problems*, Vol. 1, Vincent N. Parrillo (ed.). Thousand Oaks, CA: SAGE, 2008.

"Capital Flight" *International Encyclopedia of the Social Sciences*, 2nd edition, William A. Darity, Jr. (ed.) Detroit: Macmillan Reference, 2008, pp. 434-436.

“Economic Development during Conflict: The Petraeus-Crocker Congressional Testimonies” *Strategic Insights*, Vol. VI, Issue 6, December 2007.

Review of *Sustaining China’s Economic Growth in the Twenty-first Century* by Shujie Yao and Xiaming Liu (Editors). In *China Review International*, October 2005.

“Capital Flight from China: 1984-2001” *China Economic Review*, Vol. 15, No. 1, 2004, pp. 63-85.

“The Relationship between Foreign Direct Investment and Capital Flight in China (1984-1999)” with Haizhen Yang, (Published in Chinese) *China Economic Quarterly*, Vol. 1, No. 3, 2002, pp. 715-722.

"Market Reform and the Limitations of Monetary Policy: the Case of Colombia" with Carolyn Stumph, (Published in Spanish) *Ensayos Sobre Politica Economica*, No. 38, March 2001.

Review of *International Trade and Finance* by Benjamin J. Cohen (Ed.). In *The World Economy*, February 2000, Vol. 23, no. 2.

Colombia: An Opening Economy? Colleen Callahan and Frank R. Gunter (eds.) Stamford, Connecticut: JAI Press, 1999.

“Absolute Stability and Comparative Deterioration: Has Apertura Gone Too Far or Not Far Enough?” in *Colombia: An Opening Economy?* Colleen Callahan and Frank R. Gunter (eds.) Stamford, Connecticut: JAI Press, 1999, pp. 343-353.

"The Miracle of the Latvian Lat: Its Fragile Foundation" with Nicholas W. W. Balabkins, in Jürgen G. Backhaus and Günter Krause (eds.) *On Political Economy of Transformation: Country Studies*, Marburg: Metropolis Verlag, 1997.

"Capital Flight from the People's Republic of China: 1984-1994," *China Economic Review* Vol. 7, No. 1, 1996.

Review of *Western Hemisphere Economic Integration* by Gary Clyde Hufbauer and Jeffrey J. Schott. In *The World Economy*, Vol. 18, No. 4, July, 1995, pp. 628-629.

"Apertura Economica," (Published in Spanish) In Fabio Giambiagi (Ed.) *Colombia: Informe Socioeconomico* Departamento de Desarrollo Economico Y Social, Banco Interamericano de Desarrollo, Abril, 1994, pp. 32-38.

The Colombian Economy: Issues of Trade and Development Alvin Cohen and Frank R. Gunter (eds.) Boulder, Colorado: Westview Press, 1992.

"Colombian Capital Flight: 1982-1990," In Alvin Cohen and Frank R. Gunter (eds.) *The Colombian Economy: Issues of Trade and Development* Boulder, Colorado: Westview Press, 1992.

"Country Risk," In Peter Newman, Murray Milgate and John Eatwell (eds.) *The New Palgrave Dictionary of Money and Finance*, New York: Stockton Press, 1992, pp. 506-509.

"Thomas Jefferson on the Repudiation of Public Debt," *Constitutional Political Economy* Vol. 2, No. 3, Fall, 1991, pp. 283-301.

"Colombian Capital Flight," *Journal of Interamerican Studies and World Affairs* Vol. 33, No. 1, Spring, 1991, pp. 123-147.

Review of *Evaluation of United States Budgeting: Changing Fiscal and Financial Concepts* by Annette Meyer. In *Eastern Economic Journal*, Vol. 17, No. 1, January-March, 1991, pp. 133-135.

Comment on John Whalley's "Recent Trade Liberalization in the Developing World: What is Behind It and Where is It Going," In David Greenaway et al (Eds.) *Global Protectionism* New York: Macmillan Publishing Co. 1991, pp. 253-255.

"Changing Patterns of U.S. Bank Lending to Latin America: 1982-1987," In H. Kuklan and R. Vichas (eds.), *1989 Business Association of Latin American Studies Proceedings* Boca Raton, Florida 1989, pp. 59-64.

"Customs Union Theory: Retrospect and Prospect," In David Greenaway, Thomas J. Hyclak and Robert Thornton (eds.) *Economic Aspects of Regional Trading Arrangements* Irvington, NY: New York University Press 1989, pp. 1-30.

"In Bed with the Elephant: Canadian - U.S. Economic Relations," In J. Richard Aronson, Thomas J. Hyclak and Robert J. Thornton (eds.) *Canada at the Crossroads: Essays on Canadian Political Economy* Greenwich, Conn.: JAI Press, 1988, pp. 61-79.

CONGRESSIONAL TESTIMONY

"Colombian Capital Flight: Issues of Policy and the Drug Trade," Testified on the impact of capital flight on Latin American debt before the Subcommittee on Deficits, Debt Management and International Debt of the U.S. Senate Finance Committee, First Session, Washington D.C.: Government Printing Office, June 12, 1991, pp. 18-25, 37-42.

PROFESSIONAL PRESENTATIONS (Most recent decade)

"Iraq's Economic Challenges and Prospects for Reform" Presentation for US State Department Executive Analytic Exchange on Iraq for Ambassador Douglas Silliman – next US Ambassador to Iraq - Washington DC, August 29, 2016.

"Rethinking the Iraqi State: A Conference on the Viability of Iraq's Institutions" CENTRA Conference on Iraq, Washington DC, July 14-15, 2016

"Chinese Capital Flight: 1984-2014" *Western Economic Association*, Portland, Oregon, June 29,

2016.

“Private Sector Economic Development During the KRG’s Perfect Storm” *American University of Iraq in Sulaymaniyah*, Sulaymaniyah, Iraq, May 2, 2016.

Panelist on “Making Kurdistan Competitive Again” *Middle Eastern Research Institute*, Erbil, Iraq, April 27, 2016.

“Middle East and the Geopolitics of Oil” *Lehigh University Seventh Annual ‘Back to the Classroom’ Alumni Seminar*, Bethlehem, April 19, 2016; and *Foreign Policy Research Institute*, Philadelphia, March 9, 2016.

“Iraq Economics, Development and Policy” *American University of Sharjah*, Sharjah, United Arab Emirates, January 29-30, 2016.

“Rebuilding Iraq’s Infrastructure” *Southern Economic Association*, New Orleans, November 23, 2015.

“Iraq Infrastructure Challenges” *Kansas State University*, Manhattan, Kansas, October 23, 2015.

Panelist on “Political Economy of Iraq” *Rand Corporation*, Washington DC, April 24, 2015.

Panelist on “Global Oil Oversupply” *Foreign Policy Research Institute*, Philadelphia, February 11, 2015

“Redefining Corruption: Regulatory Hostility as a Corruption Measure” *Western Economic Association International*, Wellington, New Zealand, January 9, 2015.

“Entrepreneurship in Conflict and Post-Conflict MENA States” *Western Economic Association International*, Wellington, New Zealand, January 9, 2015; *ASSA/Middle East Economic Association*, Boston, Massachusetts, January 4, 2015; *Eastern Economic Association*, Philadelphia, Pennsylvania, March 8, 2014; and *ASSA/Middle East Economic Association*, Philadelphia, Pennsylvania, January 6, 2014.

“Iraq Economics, Development, and Strategy” *American University of Sharjah*, United Arab Emirates, November 28th and 29th, 2014.

“Entrepreneurship in Conflict and Post-Conflict States” *Western Economic Association*, Denver, Colorado, June 30, 2014; *International Atlantic Economic Society*, Philadelphia, Pennsylvania, October 13, 2013; *NBER Summer Institute, Session SI 2013: Economics of National Security*, Cambridge, Massachusetts, July 22, 2013; *Western Economic Association*, Seattle, Washington, July 1, 2013.

“Incorporating Entrepreneurship into Principles of Economics Courses” *American Economic Association Conference on Teaching and Economic Education*, Washington D.C. May 28, 2014.

“Stone, Paper, Scissors: Defense Technology in the 21st Century” *Great Decisions Foreign Affairs Lecture Series*, Bethlehem, Pennsylvania, April 2, 2014.

“Rebuilding Iraq’s Infrastructure” *Eastern Economic Association*, Philadelphia, Pennsylvania, March 8, 2014.

“Strange Bedfellows: Public-Private Partnerships in Developing Countries” *Tuck School of Business 12th Annual Business and Society Conference*, Hanover, New Hampshire, February 27, 2014.

“Chinese Capital Flight: Questions of Data and Policy” *Allied Social Science Association*, Philadelphia, Pennsylvania, January 3, 2014.

“Iraqi Capital Flight” *Business Executives for National Security*, September 25, 2013.

“Entrepreneurship in Post-Conflict Iraq” *Eastern Economics Association*, New York City, May 10, 2013; *Southern Economic Association*, New Orleans, November 17, 2012; *Center for Public Choice*, George Mason University, October 7, 2011; and *Southern Economic Association*, November 21, 2011.

“Oil, Iraq’s Mixed Blessing” *Right Angle Club*, Philadelphia, Pennsylvania, October 4, 2013; *Eastern Economics Association*, New York City, May 10, 2013.

“The Dueling Economists: Election Related Economic Controversies” With Tom Hyclak, Lehigh University, October 18, 2012.

“Financial Intermediation in Iraq” *Western Economic Association*, San Francisco, CA, July 2, 2012

“A Simple Model of Entrepreneurship for Principles of Economics Courses” *Western Economic Association*, San Francisco, CA, July 1, 2012; *Eastern Economic Association*, Boston, MA, March 9, 2012; *Western Economic Association*, San Diego, CA, July 1, 2011; and *Eastern Economic Association*, New York City, February 26, 2011.

Participant in 2012 International Research and Policy Roundtable, *Global Entrepreneurial Congress*, Liverpool, UK, March 2012.

“It’s the Economy, Stupid!: Determinants of Long-Term Economic Growth”, Lehigh University, December 1, 2011.

“Optimal Oil Production in Iraq”, *Southern Economic Association*, November 19, 2011.

“Conflict, Corruption, and Entrepreneurship”, *DoD Economics and Conflict Seminar*, Pentagon, Virginia, October 12, 2011.

“Entrepreneurship, Corruption, and Economic Development in Post-conflict/Post-disaster States”, *Senior Conference XLVIII, United States Military Academy and Kauffman Conferences on Expeditionary Economics: Towards a Doctrine for Enabling Stabilization and Growth*, West Point, May 25, 2011 and February 17, 2011.

“Dreams of Motorbikes: Understanding Political Instability in the Middle East and North Africa”, *Air Products Seminar*, April 11, 2011.

“Challenges Facing Iraq Infrastructure”, *Eastern Economic Association*, New York City, February 26, 2011.

“Corruption and Conflict”, *United States Institute of Peace*, Washington D.C., December 14, 2010.

“Anti-Corruption Strategies in Post-Conflict Iraq”, *United States Institute of Peace*, Washington D.C., November 8, 2010.

“Corruption: Causes and Cures”, *Lehigh Evolution Symposium*, August 29, 2010.

“Corruption in Iraq: Conflict, Costs and Causes”, *Western Economic Association Annual Meeting*, Portland, OR, July 2, 2010, and *Eastern Economic Association Annual Meeting*, Philadelphia, PA, February 28, 2010.

“Current Conditions and Future Outlook of Iraq” *Rand Corporation*, Washington D.C., March 26, 2010

“Liberate Iraq’s Economy”, *Moravian College ODE*, Bethlehem, PA, March 26, 2010.

“Corruption in China”, *Wharton China Business Forum*, Philadelphia, PA, February 6, 2010.

“Peace Building and Conflict Resolution”, *YWCA Great Decisions Series*, Bethlehem, PA, February 3, 2010

“Understanding Haiti: Past, Present, and Future”, *Lehigh Global Union*, January 27, 2010.

“Economics of Conflict” *Kauffmann Foundation*, Kansas City, December 7, 2009.

“Corruption in Iraq: Poor Data, Questionable Policies” *Western Economic Association*, Hawaii, July 2008; *Eastern Economic Association Annual Meetings*, Boston, March 9, 2008; and *Eastern Economic Association Annual Meetings*, New York, March 2007.

“Civil-Military Cooperation on Economic Recovery in Iraq and Afghanistan,” Moderator of first day of an international online discussion entitled “Speakers’ Corner Number 23” sponsored by USAID’s Microlinks, April 1-3, 2008.

“Micro-finance during Conflict: Iraq, 2003-2007” *Eastern Economic Association Annual Meetings*, Boston, March 9, 2008.

“Iraq Corruption and Iraq Economic Overview,” *XVIII Airborne Corps*, Ft Bragg, NC, November 5th, 2007.

“Iraq Corruption”, CAB *XVIII Airborne Corps*, Ft Indiantown Gap, PA, October 21, 2007; *XVIII Airborne Corps*, Ft Bragg, NC, August 22, 2007; *Army War College*, Carlisle, PA, July 25, 2007; *5th Marine Regiment*, Okinawa, Japan, July 3, 2007; and *Naval War College* Newport, RI, May 7, 2007.

EDITORIALS AND INTERVIEWS (Most recent eight years)

Interviewed on the Economy of the Kurdish Region, *Rudaw Television*, Erbil, Iraq, April 27, 2016.

“Oil Slump Leaves Iraq with ‘Army’ of Unemployed Youth” Op-ed in *World Politics Review*, March 18, 2016.

Clinton and Trump Want to Beggar Thy Neighbor...and You” Op-ed in *The Hill*, March 16, 2016.

“Justice Scalia, Atheists, and Mass Murder” Op-ed in *American Thinker*, February 17, 2016.

Quoted on impact of low oil prices on Iraq in *New York Times* story: “Battered by War, Iraq Now Faces Calamity From Dropping Oil Prices”, January 31, 2016.

“Iraq’s Perfect Storm: The Challenges of ISIS and Oil” Op-ed for *The Pasewan Blog*, United Arab Emirates, January 30, 2016.

“Wither and Die” Op-ed in *US News and World Report*, July 9, 2015.

Quoted on Iraq’s oil crisis in *Bloomberg News* story: “Russia’s Problems are Everyone’s Problems”, December 16, 2014.

“Analysis: The Future of Iraq’s Political Economy,” Op-ed in *Iraq Oil Report*, September 24, 2013.

Interviewed by Joel Wing concerning structural problems with Iraq's economy on "Musings on Iraq", September 16, 2013.

Interviewed by Ronald J. Granieri concerning the politics and economics of Iraq on "Geopolitics with Granieri" *Foreign Policy Research Institute*, Philadelphia and Webinar, April 9, 2013.

"Entrepreneurship in Iraq", Interview in *The Atlantic*, March 1, 2011

"Simplifying US Tax Code," Op-ed in *Morning Call*, November 8, 2010.

"Will Popular Vote Work? Not by a Landslide," Op-ed in *Harrisburg Patriot News*, August 22, 2010.

"The Problem with Stimulus," Op-ed in *Philadelphia Inquirer*, July 19, 2010.

"Two Myths Hinder the Global Fight Against Corruption," Op-ed in *Christian Science Monitor*, May 6, 2010.

"Iraq's Shaky Economy Poses Threat to Future," *National Public Radio*, December 7, 2009.

"Liberate Iraq Economy," Op-ed in *New York Times*, November 16, 2009.

CONSULTING AND OTHER NON-ACADEMIC EXPERIENCE

Senior Civilian Economics Advisor, Multi-National Corps – Iraq, Camp Victory, Iraq. As a member of the US Army Human Terrain System program, advised MNC-I and MNF-I Commanders on economic issues including impact of corruption, oil prices, state owned enterprises, and budget decisions. Wrote approximately 90 reports on various economic issues. July 2008 – July 2009.

Chief, Economics Division, Strategic Effects, Multi-National Force – Iraq, US Embassy, Baghdad, Iraq. Led twenty-two person multinational staff. Advised MNF-I Commander in Iraq on economic issues. Supervised the writing of the economic component of the 2006 Iraq campaign plan. November 2005 – May 2006

Deputy of Coalition Operations, Multinational Force – Iraq, Camp Victory, Iraq. Led multinational staff responsible for planning, coordinating and executing support for twenty-seven nations supplying military forces to Iraq coalition. April 2005 – October 2005

Deputy Director of Coalition Coordination Center, CSF/JTF 536, Thailand. Coordinated Tsunami relief planning of civilian international/non-government organizations and non-US military contingents. January 2005 – March 2005.

Consultant on "China in 2020: Three Scenarios of the Political and Military Implications of Economic Growth," HQMC, Department of the Navy, Washington D.C., May-August 1997, June-July 1998.

International Analyst for Inter-American Development Bank, Washington D.C., Member of Colombia Team. July 1993-January 1994.

Consultant on "Discrepancies in the China-U.S.A. International Trade Statistics" U.N. Development Program and the Ministry of Foreign Trade of China, Beijing, May 1992.

International Economic Analyst in Country Risk Management Division, First National Bank of Chicago. Performed economic and political country risk analysis for Scandinavian and Iberian countries. February 1981- April 1983.

Graduate Research Assistant in Office of Economic Research, U.S. International Trade Commission, Washington, D.C. Performed cost - benefit studies on the effect of tariffs on various industries. May - November 1978.

PROGRAMS AND CONFERENCES ORGANIZED

"Lehigh in China": This interdisciplinary international program introduces undergraduate students to China through lectures, readings, seminars, and a five-week trip to the People's Republic of China. Led trips to PRC in 1996, 1997, 1999, and 2001.

"Colombian Market Reforms: Economic and Social Implications Conference," Lehigh University, April 15-16, 1999.

"Colombia: An Opening Economy? Conference," Lehigh University, October 19-21, 1994.

"The Colombian Economy: Issues of Trade and Development Conference," Lehigh University, April 25-26, 1991.

MEMBERSHIP IN PROFESSIONAL SOCIETIES

- American Economic Association
- Eastern Economic Association
- Foreign Policy Research Institute, Senior Fellow
- Marine Corps Association, Life Member
- Middle East Economic Association
- Southern Economic Association
- Western Economic Association

TEACHING

Professor, August 2014 - present
Associate Professor, May 1991 – July 2014
Assistant Professor, January 1986 - April 1991
Instructor, May 1984 - December 1985

Dissertation Committees:

Amy Scott, PhD 2002, "Impact of Corruption in Developing Countries on Total Factor Productivity," (chair)
Carolyn F. Stumph, PhD 1998, "Methods of Quantifying Economic Integration in Latin America," (chair)
Ramesh Krishnan, PhD 1995, "On Capital Flight, Hysteresis and Persistent Balance of Payments Deficits" (chair)
Duncan H. Meldrum, PhD 1992, "The Effects of the Formation of a Customs Union on the Welfare of Nonmember Countries" (chair)

MBA Courses

Current - Eco 448: Business Economics
Previous - Country Risk Analysis, Money and Banking, and International Trade

Undergraduate Courses

Eco 345: Political Economy of Iraq
Eco 303: Economic Development
Eco 001: Principles of Economics

COMMUNITY ACTIVITIES

“Is Social Justice Unjust?” Talk at Allentown Torch Club, December 3, 2015.

Organizer of Lehigh University’s Annual Veterans Day Lunch, November 2010-2015.

Moderator of Arts Quest Veterans Day Event, November 11, 2015.

“Defense Technology” *YWCA Great Decisions Series*, Bethlehem, PA, March 5, 2014.

“U.S. in the Middle East” *YWCA Great Decisions Series*, Bethlehem, PA, January 27, 2007.

U.S. MARINE CORPS

Enlisted 1972. Military Police; Okinawa, Japan and Norfolk, Virginia (Active Duty). 1973 – 1976. Artillery; Reading and Philadelphia, Pennsylvania; Pentagon; and New Orleans, Louisiana. (Reserves) March 1976 – March 2008. Mobilized after 9/11 to command 6,000 Marine and sailor desert training exercise (CAX 7/8-02), to serve as Deputy Director of Tsunami Coordination Center in Thailand, and then as Deputy Coalition Operations and Chief, Economic Section in Baghdad Iraq. Retired as a Colonel in April 2008