1821 Farmstead Lane Macungie, PA 18062 djh404@lehigh.edu

### **CURRENT POSITIONS**

### LEHIGH UNIVERSITY, Bethlehem, PA

2004-Present

Professor of Practice - Accounting Department

Director, M.S. in Accounting and Information Analysis

John C. Swartley '24 Professor (2008 -2012)

Currently teaching MBA 403-Managing Information a core course in Lehigh's MBA program, and accounting information systems and managerial accounting for undergraduate students.

# **LUTHERAN THEOLOGICAL SEMINARY at PHILADEPHIA,** Philadelphia, PA

2012-2017

Member Board of Trustees & Finance Committee

### NORTHEASTERN PENNSYLVANIA SYNOD of EVANGELICAL LUTHERAN CHURCH

in AMERICA, Allentown, PA

2005-2017

Treasurer

### PROFESSIONAL EXPERIENCE

### LEHIGH CARBON COMMUNITY COLLEGE, Schnecksville, PA

2005-January-June

Interim Chief Financial Officer

Responsible for the oversight of all financial aspects of the college including financial planning, budgeting, accounting and procurement services. Initial efforts have focused on internal control issues and process improvement.

### INTERNATIONAL STEEL GROUP, Bethlehem, PA

2003-2004

### Internal Consultant

Provide consulting, analytical and transitional support to enable effective acquisition of Bethlehem Steel and Weirton Steel assets. Facilitate Sarbanes-Oxley compliance and financial systems implementation efforts.

- Negotiate and administer outsourcing and licensing agreements to obtain minimal costs.
- Audit pre-acquisition expenditures and liabilities to assure accurate distribution of funds to claimants.
- Develop operating budgets and cost distribution methodology to control costs.
- Prepare asset reconciliation and development of redeployment plan to optimize company's investment.
- Manage projects to facilitate effective integration of business and technical support processes.

### BETHLEHEM STEEL CORPORATION, Bethlehem, PA

1979-2002

# Manager of Financial Planning & Controls - Information Technology

1990-2002

Controllership duties included financial analysis, management reporting, business planning and financial controls. Responsible for oversight of IT outsourcing contract including mainframe computing, end-user support, application development, distributed computing and asset management.

- Member of team that implemented outsourcing of corporation's information technology functions that reduced costs by over 25% and improved technology refreshment cycles.
- Led successful negotiations for renewal of outsourcing agreement assuring continuity of service and low
  costs.
- Supported IT team members and user departments on technical deployment decisions and process improvements by consulting and analyzing.
- Mediated contractual issues between vendors and business unit representatives to maintain vendor and customer relationship.
- Served on cross-functional strategic sourcing teams and as representative on multi-company buying consortium that reduced ownership costs 15%.

PAGE 2 DAVID J. HINRICHS

Group Controller 1986-1990

Administered business planning process for 6 business units with sales of \$300 million including working with the group president to develop divestiture strategies.

- Consulted for legal and financial departments on development and implementation of sales agreements.
- Monitored investment in start-up company as member of board of directors.

Division Controller 1982-1986

Business unit controller for 3 different manufacturing units with oversight of all financial functions including working capital management, planning and forecasting.

- Increased timeliness and effectiveness of forecasting, economic evaluations and monthly reporting by the extensive deployment of personal computing applications.
- Improved union-management relations by serving as member on joint quality team.

Senior Cost Analyst 1979-1982

Key participant on deployment team for new standard cost system which incorporated activity based cost drivers. Performed economic evaluations of strategic alternatives and capital spending proposals. Member of interdepartmental team that developed product line strategies.

• Created financial models to enable economic evaluation and risk assessment of strategic alternatives and changes in market conditions.

## GENERAL BATTERY CORPORATION (EXIDE), Reading, PA

1977-1979

### Assistant Controller

Directed all accounting functions including general ledger, accounts receivable, accounts payable, capital budgeting and financial reporting.

### LEHIGH PORTLAND CEMENT COMPANY, Allentown, PA

1972-1977

### Senior Financial Analyst

Evaluated potential acquisition candidates, major capital expenditure proposals and divestiture alternatives.

- Designed, programmed and operated a corporate financial model to facilitate more effective evaluation of strategic alternatives.
- Partnered with data processing on development of flexible budgeting and monthly operating and marketing reports to improve timeliness of reporting and significantly reduced manual efforts.

### **EDUCATION**

MS, Management of Technology, Lehigh University, 2000 MBA, Lehigh University, 1976 BS, Accounting, University of North Dakota, 1972 Managing Information Technology, Harvard Business School, 1991 Manager Development Course, Fuqua School (Duke), 1983 & 1989

**CPA** 

CPA since 1973

American Institute of Public Accounting (AICPA) Institute of Management Accountants (IMA)