

C. BRYAN CLOYD

Joseph R. Perella & Amy M. Perella Chair in Accounting
Lehigh University

EDUCATION:

Ph.D. Indiana University, November 1992.

B.S. Bachelor's Degree in Accounting, University of Kentucky, May 1983.

POSITIONS AT UNIVERSITIES:

Professor, Joseph R. Perella & Amy M. Perella Chair, Lehigh University, 2015 to present.

John E. Peterson, Jr. Professor of Accounting, Virginia Tech, 2005-2015

Associate Professor of Accountancy and Arthur Andersen Faculty Fellow, University of Illinois at Urbana-Champaign, 1999-2005.

Assistant Professor of Accounting, Graduate School of Business, The University of Texas at Austin, 1993-1999. (Promoted to Associate Professor with tenure effective September 1999.)

Associate Instructor, Department of Accounting, School of Business, Indiana University, 1989-1992

UNIVERSITY TEACHING EXPERIENCES

<i>Undergraduate</i>	<i>Master's</i>	<i>Ph.D. Seminars</i>
Introductory Taxation	Taxes & Business Strategy (MBA & MACC)	Accounting Research Methods
Advanced Taxation	Corporate Taxation (MACC)	Empirical Accounting Research

PROFESSIONAL EMPLOYMENT & SELECTED CONSULTING EXPERIENCES

PwC LLP, 2003-2015. Professional education in consolidated corporate returns, corporate reorganizations, corporate net operating losses, and other general income tax topics.

Deloitte LLP, 2001-2005, 2010-2015. Professional education in various areas of income taxation.

American Institute of Public Accountants, National Tax Education Program, 2000. Topics taught include Federal income taxation of regular and subchapter S corporations.

Arthur Andersen & Co., Tax Manager, Charlotte, North Carolina, 1984-1989.

Arthur Andersen & Co., Staff Auditor, Charlotte, North Carolina, 1983-1984.

SELECTED ACADEMIC HONORS & AWARDS

Best Discussant Award, 21st Annual Conference of the Journal of the American Taxation Association, 2015.

American Taxation Association / Ernst & Young – Ray M. Sommerfeld Outstanding Tax Educator Award, 2009.

American Taxation Association / Deloitte & Touche Teaching Innovation Award, 2006, for “Engaging Students in the Politics of Tax Policy: The Tax Equity Survey Project,” with Connie D. Weaver.

- American Taxation Association Outstanding Manuscript Award, 2003, for “Capitalization of Shareholder Taxes in Stock Prices: Evidence from the Revenue Reconciliation Act of 1993,” *The Accounting Review* (October 2002), with Ben Ayers and John Robinson.
- American Taxation Association / Deloitte & Touche Teaching Innovation Award, 2003, for “Active Learning Through Tax Case Studies: Nine Cases for Principles of Taxation.”
- American Taxation Association Outstanding Manuscript Award, 1998, for “The Use of Financial Accounting Choice to Support Aggressive Tax Positions: Public and Private Firms,” *Journal of Accounting Research* (Spring 1996), with Jamie Pratt and Toby Stock.
- American Taxation Association / Arthur Andersen Teaching Innovations Award, 1998, for “Using Computer Simulations of Tax Research Tasks to Increase Students’ Awareness of Information Search Bias,” with Brian Spilker.
- Price Waterhouse Fellowship in Tax, 1995.
- Ernst & Young / Tax Foundation Visiting Professor, 1994.
- Deloitte & Touche Doctoral Fellowship, 1991.
- Walter Sutton/KPMG Peat Marwick Doctoral Scholarship, 1990.

PUBLICATIONS IN REFEREED JOURNALS

- “The Effects of Supervisory Advice on Tax Professionals’ Information Search Behaviors,” with Brian Spilker and David Wood. *Advances in Taxation* 20 (2012): 135-158.
- “Engaging Students in the Politics of Tax Policy: The Tax Attitudes Survey Project,” with Connie Weaver, *Journal of Accounting Education* 30 (2012): 22-34.
- “Ticks and Tax: The Effects of Price Discreteness and Taxation on Ex Dividend Day Returns” with Oliver Z. Li and Connie D. Weaver. *Journal of the American Taxation Association* 28 (Fall 2006): 23-46.
- “‘Read My Lips...’: Does the Tax Rhetoric of Presidential Candidates Affect Security Prices?”, with Benjamin C. Ayers and John R. Robinson. *The Journal of Law and Economics* 48 (April 2005): 125-148.
- “The Influence of Biased Tax Research Memoranda on Supervisors’ Initial Judgments in the Review Process,” with John Barrick and Brian Spilker. *The Journal of the American Taxation Association* 26 (Spring 2004): 1-19.
- “Firm Valuation Effects of the Expatriations of U.S. Corporations to Tax Haven Countries,” with Lillian F. Mills and Connie D. Weaver. *The Journal of the American Taxation Association* 25 (Supplement 2003): 87-109.
- “Discussion of International Income Shifting Regulations: Empirical Evidence from Australia and Canada,” *The International Journal of Accounting* 38 (2003): 305-311.
- “The Effect of Shareholder-Level Dividend Taxes on Stock Prices: Evidence from the Revenue Reconciliation Act of 1993,” with Ben Ayers and John Robinson, *The Accounting Review*, October 2002: 933-947.
- “The Influence of Income Taxes on the Use of Inside and Outside Debt by Small Businesses,” with Benjamin C. Ayers and John R. Robinson, *National Tax Journal*, March 2001: 27-55.

- “Confirmation Bias in Tax Information Search: A Comparison of Law Students and Accounting Students,” with Brian Spilker, *The Journal of the American Taxation Association*, Fall 2000: 60-71
- “The Influence of Client Preferences on Tax Professionals’ Search for Judicial Precedents, Subsequent Judgments, and Recommendations,” with Brian Spilker, *The Accounting Review*, July 1999: 299-322.
- “Discussion of ‘Contextual Features of Tax Decision Making Settings,’” *The Journal of the American Taxation Association* 21 (Supplement 1999): 74-77.
- “The Effects of Performance Cues, Subordinate Susceptibility to Social Influences, and the Nature of the Subordinate’s Private Information on Budgetary Slack,” with James R. Frederickson, *Advances in Accounting* 16, 1998: 89-115.
- “Independent Auditor Litigation: Recent Events and Related Research,” with John W. Hill and James R. Frederickson, *Journal of Accounting and Public Policy*, Summer 1998: 121-142.
- “The Impact of Federal Taxes on the Use of Debt by Closely-Held Corporations,” with Stephen T. Limberg and John R. Robinson, *National Tax Journal*, June 1997: 261-277.
- “Performance in Tax Research Tasks: The Joint Effects of Knowledge and Accountability,” *The Accounting Review*, January 1997: 111-131.
- “Motivating Factors in Attorneys’ Recommendations to Sue Auditors: Experimental Evidence on the Importance of Causality” with James R. Frederickson and John W. Hill, *Journal of Accounting and Public Policy*, Fall 1996: 185-218.
- “Organizational Form and Taxes: An Empirical Analysis of Small Businesses,” with Ben Ayers and John R. Robinson, *The Journal of the American Taxation Association*, 1996 Supplement: 49-67.
- “The Use of Financial Accounting Choice to Support Aggressive Tax Positions: Public and Private Firms,” with Jamie Pratt and Toby Stock, *Journal of Accounting Research*, Spring 1996: 23-43.
- “Prior Knowledge, Information Search Behaviors, and Performance in Tax Research Tasks,” *The Journal of the American Taxation Association*, Supplement 1995: 82-107.
- “The Effects of Financial Accounting Conformity on Recommendations of Tax Preparers,” *The Journal of the American Taxation Association*. Fall 1995: 50-70.

OTHER PUBLICATIONS

- Cloyd, C.B. (ed.), Proceedings of the 2003 University of Illinois Tax Research Symposium, University of Illinois, Office of Accounting Research, 2004.
- “Market Nonreaction to Inversions,” with Lillian F. Mills and Connie D. Weaver, *Tax Notes*, January 13, 2003: 259-262.
- Cloyd, C.B. and R. Halperin (eds.), Proceedings of the 2001 University of Illinois Tax Research Symposium, University of Illinois, Office of Accounting Research, 2001, pp. 1-68.
- Professional adaptation of “The Impact of Federal Taxes on the Use of Debt by Closely-Held Corporations,” with Stephen T. Limberg and John R. Robinson, *Tax Features*, November 1995, Volume 39, Number 9, Tax Foundation, Washington, D.C.
- “The Effects of Legal Cost Allocation Rules and Auditors’ Litigation Strategies on Non-Meritorious Claims Against Auditors,” *Proceedings of the Twelfth University of Illinois Symposium on Auditing Research*, September 1996, Ira Solomon, Editor.

“Reasons for Preparer Usage by Small Business Owners: How Compliant Are They?,” with Peggy A. Hite and Toby Stock, Selected Proceedings of the Internal Revenue Service’s 9th Annual Research Conference published in *The National Public Accountant*. February 1992: 20-26.

WORKING PAPERS

“The Tax Price Elasticity of Charitable Donations to Universities,” with Jennifer L. Glenn, to be submitted to *The Accounting Review*.

“Does Local Religiosity Affect Firm Value?” with John R. Robinson.

WORK IN PROCESS

“Tax Uncertainty and Stock Market Volatility,” with Bowe Hansen and Mitch Oler, to be submitted to *The Journal of the American Taxation Association*.

“Corporate Executives, Lobbying Activity and Effective Tax Rates,” with Joanna Garcia, to be submitted to *The Journal of the American Taxation Association*.

EDITORIAL SERVICE

Editor, *The Journal of the American Taxation Association*, 2005 to 2008.

Member, Editorial Advisory and Review Boards for *The Accounting Review* (1996-2005), *Accounting Horizons* (2003-2004), *Advances in Taxation* (2014 – Present), *Behavioral Research in Accounting* (2000-2002), *The Journal of the American Taxation Association* (1998-2001), and *Journal of Behavioral Decision Making* (2002-2010).

Ad hoc Reviewer for various journals, including *Accounting, Organizations, and Society*; *The Accounting Review*; *Advances in Taxation*; *Contemporary Accounting Research*; *Journal of Accounting and Public Policy*; *Journal of Accounting Research*; *The Journal of the American Taxation Association*; *Journal of Finance*; *Journal of Political Economy*; and *National Tax Journal*.

EXTERNAL RESEARCH GRANTS

Ernst & Young Foundation Tax Research Grants, 1997 (\$29,000).

Ernst & Young Foundation Tax Research Grants, 1994 (\$27,000).

Indiana Society of CPAs Educational Foundation, Research Grant, 1993 (\$2,500).

SEMINAR AND CONFERENCE PAPERS PRESENTED

Papers Presented at Competitive Research Conferences

Annual Meeting of the American Accounting Association, Chicago, August 2015.

University of Illinois Tax Research Symposium, October 2005.

Annual Meeting of the American Accounting Association, San Francisco, August 2005.

Journal of the American Taxation Association Research Conference, February 2003.

National Tax Association Annual Conference, November 2002.

British Accounting Association’s Annual Conference, Nottingham, March 2001.

Annual Meeting of the American Accounting Association, San Diego, August 1999.

The University of Texas at Austin Summer Research Conference, June 1998.

Behavioral Decision Research in Management Conference, Miami, June 1998.

Annual Meeting of the American Accounting Association, Dallas, August 1997.
Journal of the American Taxation Association Research Conference, February 1996.
American Accounting Association Western Regional Meeting, May 1996.
University of Michigan Tax Policy Research Symposium, April 1995.
Journal of the American Taxation Association Research Conference, February 1995.
Annual Meeting of the American Accounting Association, Orlando, August 1995.
The Fifth Annual Conference on Financial Economics and Accounting, University of Michigan, October 1994.
Annual Meeting of the American Accounting Association, New York, August 1994.
University of Illinois Tax Research Symposium, October 1993.
American Taxation Association Mid-year Meeting, Albuquerque, February 1991.

Invited Presentations of Research Papers

Washington State University, June 2015
Lehigh University, March 2015
Virginia Tech, October 2004, September 2004, April 2014 and December 2014
University of Waterloo, December 2005 and November 1997.
University of Tennessee – Knoxville, February 2005.
Virginia Polytechnic Institute and State University, October 2004.
University of Notre Dame, April 2004.
University of Illinois, November 2004, July 2002, and December 1998.
University of Iowa, October 1998 and March 1992.
University of Oklahoma, September 1999.
Indiana University, January 1999 and June 1994.
University of Texas at Austin, June 1998 and April 1992.
University of Nebraska - Lincoln, April 1998
University of Kentucky, October 1997.
Arizona State University, April 1997.
University of North Texas, November 1996.
University of Alabama, August 1996.
Texas Tech University, April 1996.
Brigham Young University, March 1996.
University of Houston, November 1995.
University of Arizona, March 1995.
Michigan State University, March 1995.
Southern Methodist University, November 1994.
The University of Memphis, October 1994.
The Winspear Chair Conference, University of Alberta, September 1994.
Pennsylvania State University, March 1992.
North Carolina State University, February 1992.

OTHER PRESENTATIONS

- Discussant of “Competition, Taxes and Organizational Form”, 21st Annual Conference of the Journal of the American Taxation Association, Washington, DC, February 2015.
- Discussant of “Getting Serious About Cross-Border Earnings Shifting: Establishing an Analytical Framework”, 2014 Taxation in a Global Economy Research Symposium, The University of Texas at Austin, September 2014.
- “Three Questions on the Big Exam,” Keynote Address for National Society of Collegiate Scholars Induction Ceremony, Virginia Tech, October 2013.
- “Engaged Learning”, KPMG / American Taxation Association Doctoral Consortium, Washington, DC, March 2011.
- “Interpreting Financial Statement of Non-Profit Organizations”, Community Foundation of the New River Valley, “Third Thursday Seminar”, September 2010.
- “The End Goal: Life as a Faculty Member,” Accounting Doctoral Scholars Orientation Conference, Chicago, Illinois, November 2009.
- “Meaning through Service”, Northern Illinois University College of Business, April 2009.
- “Meaning through Service”, Keynote Address, Beta Alpha Psi National Conference, Anaheim, California, August 2008.
- “Tips for Successful Research”, Panel Discussion of Editors, Ph.D. Project Accounting Doctoral Student Association, Annual Conference, Chicago, Illinois, August 2007.
- Televised debate of “Fair Tax” on Blue Ridge Public Television show “Insight”, hosted by Robert Denton (taped May 30, 2007)
- Televised tax policy discussion on Blue Ridge Public Television show “Insight”, hosted by Robert Denton (taped February 28, 2007)
- “Engaging Students in the Politics of Tax Policy”, American Taxation Association Mid-year Meeting, San Antonio, February 2007.
- Editors’ Panel, KPMG/ATA Tax Doctoral Consortium, San Antonio, February 2007.
- “Editors’ Thoughts on the Publication Process,” Panel Discussion, American Taxation Association Doctoral Consortium, San Diego, February 2006.
- “Cutting Edge Research”, Panel Discussion, 2005 American Doctoral Student Association Conference, San Francisco, August 2005.
- “Active Learning through Tax Case Studies: Nine Cases for Principles of Taxation,” American Taxation Association’s Mid-Year Meeting, Denver, Colorado, February 2004.
- “The Game of Life (and Taxes),” Presentation to Society of Women Engineers, University of Illinois College of Engineering, April, 2003.
- Discussant at the Illinois International Accounting Summer Conference, Champaign, June 2002.
- Discussant at “New Tax Researchers” session at the 2002 American Taxation Association Mid-Year Meeting, New Orleans, February 2002.
- “External Reviews for Promotion and/or Tenure”, Panel Discussion, American Taxation Association Mid-Year Meeting, New Orleans, February 2002.
- “Managing an Academic Career,” Panel Discussion, American Accounting Association’s New Faculty Consortium, Chicago, February 2000.
- Panel Discussion of the AICPA’s Core Competency Framework, American Taxation Association’s Mid-year Meeting, Orlando, February 2000.
- “An Analysis of Current Issues and Methods Used in Behavioral Research,” Panel Discussion, American Taxation Association Mid-Year Meeting, San Francisco, February 1999.

Discussant at the Accounting, Behavior, and Organizations Research Conference, Los Angeles, October 1999.

“Emerging Research Issues in Tax Professional Judgment,” Panel Discussion, American Taxation Association Mid-Year Meeting, San Diego, February 1997.

“Teaching the Scholes/Wolfson Paradigm,” American Taxation Association Mid-Year Meeting, Atlanta, GA, February 1994.

Discussant at the “Auditor Judgment and Performance” session at the 1993 Annual Meeting of the American Accounting Association, San Francisco, August 1993.

SERVICE TO STUDENT ORGANIZATIONS, DEPARTMENTS, COLLEGES & UNIVERSITIES

LEHIGH UNIVERSITY (since August 2015)

College of Business & Economics: Accounting Quinquennial Review Committee (2015-2016)

VIRGINIA TECH (2005-2015)

Faculty Advisor for Student Organizations: Beta Alpha Psi (2009-2011), Gamma Beta Phi (2011-2015), Ut Prosim El Porvenir (Honduras) in University Honors (2008-2009), Appalachia Service Project @ Virginia Tech (2008-2009, 2014-2015), and Bridges to Prosperity at Virginia Tech (2010-2011).

Departmental: Research Committee (2005 – present, chair 2012-15), Doctoral Committee (2005-2014), Strategic Planning Committee (chair, 2012-13), Academic Programs Committee (2012-13), Faculty Recruiting Committee (chair, 2006-07, 2013), Personnel Committee (2006-2010, 2013-14), Faculty Advisor for PricewaterhouseCoopers xTAX Case Competitions (2006, 2007 and 2014).

Pamplin College of Business: Research Committee (chair, 2014-15), Strategic Planning Committee (2005-2006)

University: Faculty Senate (2010-2013), University Council (2010-2012), Senior Faculty Fellow of the Honors Residential College (2011-2014), Director, VT Haiti Intern Program (2010-2011), Institutional Representative to Partners in Health (2010-2014), Planning Committee for campus visit by Haiti’s Ambassador Raymond Joseph (2010), Planning Committee for campus visit by Dr. Paul Farmer, co-founder of Partners in Health (2009), University Honors Selection Committees for Sophomore Scholarships (2008 – 2015), Pamplin Scholar Selection Committee (2013)

UNIVERSITY OF ILLINOIS (1999-2005)

Departmental: Tax Research Symposium Steering Committee (1999, 2001 co-chair, 2002-2004 chair), Third-year Review Committee for Assistant Professors (1999), Faculty Recruiting Committee (2000-2001), Ph.D. Program Committee (2000-2003), Director of Recruiting for Ph.D. Program (2000-2002), Human Subjects Committee (2000-2002), MST Development Task Force (2000-2002), MST Program Revision Task Force (2002-2003 co-chair, 2003-2004), Academic Integrity Committee (2003-2005), Doctoral Program Review Task Force (2003-2004), Master of Science in Accountancy Program Committee (2004-05), Faculty Advisor for Andersen Tax Challenge (1999, 2000, and 2001), Faculty Advisor for Deloitte & Touche Tax Case Study Competition (2002 and 2003), Faculty Advisor for PricewaterhouseCoopers xTAX Case Competition (2004).

College of Business: Research Policy Committee (2000-2002, 2002-2003 chair), Business Career Services Committee (2003-2004), Library Committee (2004-2005).

UNIVERSITY OF TEXAS (1993-1999)

Departmental: Doctoral Program Admissions Committee (1996-1997, 1997-1998 chair), Doctoral Program Comprehensive Examination Committee (1996-1997).

College of Business Administration / Graduate School of Business: Task Force on Organization and Compensation (1997), Undergraduate Student Affairs Committee (1998-1999).

SERVICE TO THE PROFESSION

Advisory Board, Von Allmen School of Accountancy, Gatton College of Business, University of Kentucky, 2009-2014.

American Accounting Association: Notable Contributions to Accounting Literature Award Screening Committee (1993-1994), Doctoral Consortium Planning Committee (1998-1999), New Faculty Consortium Committee (2000-2001).

American Taxation Association: Concerns of New Tax Faculty Committee (1994-1995), Annual Meeting Program Committee (1995-1997), Nominations Committee (1996-1997), Strategic Planning Committee (1997-1998), Research Resources and Methodologies Committee (1998-1999), Mid-Year Meeting Planning Committee (1999-2000), Publications Committee (1998-2000, 2005-2008, and 2009-2010), Doctoral Dissertation Award Committee (1993-1994, 2000-2001, 2001-2002 chair), Board of Trustees (2000-2002), JATA Conference Selection Committee (1998-1999, 2002-2005), ATA/KPMG Tax Doctoral Consortium Committee (2010-11), Awards Committee (2013-14), Tax Manuscript Award Committee (2015-2016 chair)

National Association of Accountants, Charlotte Gold Chapter: Director of Technical Programs (1986-1987), Vice-President of Education & Professional Development (1987-1988).

DOCTORAL DISSERTATION COMMITTEES

<i>Name</i>	<i>Role</i>	<i>Year</i>	<i>Initial Employment at:</i>
Sandra Vera-Munoz	Member, UT-Austin	1994	University of Notre Dame
Jon Perkins	Member, UIUC	2003	Florida State University
Damon Fleming	Chair, VT	2006	San Diego State University
Jennifer Edmonds	Chair, VT	2011	St. Joseph's University
Michelle Meckfessel	Member, VT	2011	Case Western
Kerry Inger	Chair, VT	2012	Auburn University
James Penner	Member, VT	2012	Western Michigan University
Joanna Garcia	Chair, VT	2014	University of Waterloo
Alan Stancill	Member, VT	2015	Mississippi State University