In the latest report, Economic Risk is expected to increase substantially for the upcoming 3rd Quarter 2022 and is the number one concern for supply chain professionals. Economic Risk has consistently been among the top 3 risk categories, but there seems to be greater worries about increasing energy costs, commodity price volatility, labor shortages, sudden demand shocks, global energy shortages and border delays that has made Economic Risk the number one risk next quarter.

One of the advantages of examining supply chain risk is to consider how these risks change over time. The table below shows the changing levels of the risk across the 10 different areas of the supply chain this last year. It is also insightful to see that some areas of the supply chain are consistently seen as high risk and other areas of the supply chain as lower risk over the same 1-year time period.