

# CSCRL SPRING SYMPOSIUM

RETHINKING YOUR SUPPLY CHAIN – PREPARING FOR THE FUTURE  
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ABSTRACT

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## REDUCING RISK IN YOUR SUPPLY CHAIN

MARY CRAMER  
PROCUREMENT DIRECTOR  
LUTRON ELECTRONICS

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It is clear that risk has been increasing in the Supply Chain in the last few years, especially as our Supply Chains get longer and are located in more geographically distant/risky locations. Unfortunately, many of us did not realize a problem existed until the needed parts did not arrive. It is also clear that some parts are more critical than others. At Lutron, we have developed tools to help identify high-risk suppliers and have implemented specific strategies to reduce our supply chain risk. In this presentation, we will discuss these tools and the application of these tools in one particular case based on Japan's Earthquake on January 1, 2024.

