HOW CAN MANUFACTURING ORGANIZATIONS CREATE DEPTH OF VISION INTO COMPLEX SUPPLY CHAIN OPERATIONS?

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Legacy supplier management solutions are often out-of-date, disconnected data silos that force a reactive rather than proactive risk strategy. Supply chain resilience increasingly demands real-time, accurate data about the entire supplier ecosystem to make informed sourcing decisions and meet customer commitments and regulatory requirements. This presentation will focus on being able to reduce data exposure risks while reducing latency and repetitive paperwork costs by connecting to data in your supplier’s supply chain. This process will lead to better decision making. For example, Forecasting, Finance and Demand/Supply Planning all benefit through data access and integration across multiple departments in the organization. Another goal is to deliver information in a digital format required by state and federal authorities that prove the chain of origin and custody. Documents must be shared instantly across suppliers, regulators, and customers with high data quality, absolute version control and counterfeit protection. True supply chain integrity is not achieved by EDI and ERP systems alone. Information must move across businesses and systems quickly without losing integrity or waiting for expensive integrations creating a need for immutable digital document records.