

# CSCRL SPRING SYMPOSIUM

SURVIVING AND THRIVING IN A COVID-19 ECONOMY

APRIL 9, 2021

ABSTRACT

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## WHAT DO FINANCIAL EXECUTIVES AND SC EXECUTIVES NEED TO LEARN ABOUT EACH OTHER TO THRIVE IN A COVID-19 ECONOMY

STEVE SCALA

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EXECUTIVE VICE PRESIDENT CORPORATE DEVELOPMENT, DICENTRAL

The impact of COVID on the economy and supply chains has created winners and losers. For those negatively impacted there are actions that can be taken to help shore up the company's financial performance. Many of these actions require cross functional coordination. A study by the Center for Supply Chain research at Lehigh University focusing on the interaction of supply chain digitization and financial performance uncovered how companies were coping during the height of the COVID pandemic. The study collected data from CFO's and CEO's of over 125 manufacturing companies with revenue greater than \$26M. The presentation will share what companies had to say about revenue recognition, Days Sales Outstanding (DSO), GAAP compliance, order to cash based processes, manual expense for entering data into systems and cash forecasting – all with relationship to supply chain signals.

