

August 2020 Newsletter



2020 Annual Fall Forum **Demand Driven Supply Chains** will be going Virtual November 13, 2020

Center for Supply Chain Research at Lehigh

Demand Driven Supply Chains

For the first time ever, the Fall Forum will be held virtually! The Fall Forum is an opportunity to learn and discuss new insights from industry and academic experts related to the overall theme of Demand Driven Supply Chains. There will be presentations that discuss the specific impact of new and innovative supply chain concepts. There will also be interactive workshops where participants will have opportunities to learn from each other. Finally, there will be ample opportunities to network with Industry, Students and Faculty.

REGISTER HERE



If you would like to take a greater role in the conference and become a member of the CSCRL, please contact Zach G. Zacharia (zgz208@lehigh.edu) or Eric Cosnoski (eac296@lehigh.edu) for sponsorship opportunities.



Visit the CSCR @ Lehigh



Lehigh Risk Management Index

The Center for Supply Chain Research at Lehigh University and the Council of Supply Chain Management Professionals have teamed up to create a quarterly industry-wide survey and report that will assist supply chain professionals in understanding the different levels of supply chain risk that your organization will face, allowing you to prepare and plan



accordingly.

The benefit of participating and reading the LRMI report is that you get a perspective on what other supply chain managers have identified as potential areas of higher risk and other areas of less risk. Supply chain managers do not have time to check with their peers on what are the areas of higher risk. The LRMI does that for you - by looking at 10 broad areas of supply chain risk it is possible to see what are the 4 most important areas where supply chain managers have identified as potential areas of high risk and just as important areas

where the risk is either going to stay the same or perhaps decrease in risk.

The specific LRMI number for the 3rd Quarter is 69.49. A total rating is the average level of risk across all 10 categories perceived by supply chain managers think about risk averaged across all 10 categories. This LRMI number of 69.49 is very high suggesting supply chain managers see there is significantly high risk in the 4th Quarter.

Take Our Survey!



Lehigh Unveils New Program: Certificate in Supply Chain Risk Management

Today's volatile business landscape features significant risk factors and events. Each of these factors presents a legitimate threat to the efficient and effective operation of supply chains. The range of potential risks and disruptions to

retailers, manufacturers, transportation carriers, and all others involved in the supply chains of goods and services is almost immeasurable. In response to the need for a greater understanding of risk management, Lehigh University's *Supply Chain Management Program*, working in conjunction with the *Vistex Institute for Executive Learning and Research*, is developing a certificate program in supply chain risk management to be offered in Fall 2020.

This six-part online program is aimed at helping organizations and individuals develop their supply chain risk management capabilities through understanding the key elements of supply chain risk, being able to assess the severity and probability of risk events, and being better prepared to mitigate and manage risks as they occur. Detailed approaches, tools and techniques for risk assessment, and a relevant set of risk management resources will be included in the program.

The supply chain risk management certificate program will consist of the following modules:

- o Module 1: Supply Chain Risks, Nature, and Impact
- o Module 2: Identifying and Assessing Supply Chain Risk
- o Module 3: Approaches for Mitigating and Managing Supply Chain Risk
- o Module 4: Frameworks for Supporting Effective Risk Management
- o Module 5: Managing Supply Chain Risk Using Big Data and Predictive Analytics
- o Module 6: Planning for and Implementing a Risk Management Program

To learn more, click **HERE**

Oliver Yao: The Impact of 'Monday Effect' on Supply Chains

Just Another (Panic) Monday?

The "Monday Effect" is real—and it's impacting your Amazon package delivery.

So says Lehigh researcher Oliver Yao, a professor of decision and technology analytics.

He's found that the Monday Effect—that letdown of having to return to work after a weekend, which has been documented to impact finance, productivity and



psychology—also negatively affects supply chains. https://www2.lehigh.edu/news/oliver-yao-the-impact-of-monday-effect-on-supply-chains

Join our Community!

WE NEED YOUR HELP! The center is trying to find out what topics and issues you care about and get to know you on a personal level. By connecting with us on LinkedIn and Facebook, you can find out the latest projects we are working on, get involved with the center, and let us know the topics that keep you up at night. We just rolled out a new site so check it out over the next month and send us a friend request. We look forward to improving our relationship!





Thank You for supporting Our Students!



Check our website for the latest news and information on the center.

CSCR @ Lehigh

Meet Our Affiliated Faculty